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# San Diego Housing Commission (SDHC) 2022-2023 Procurement of General Liability Insurance Presentation to the SDHC Board of Commissioners June 11, 2021

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# SDHC – 2022-2023 Procurement of General Liability Insurance Quoted Premium

- SDHC procures its liability insurance coverage from Housing Authority Risk Retention Group (HAARG), which provides liability insurance to public housing authorities.
- HAARG provided SDHC with an estimated renewal premium of \$347,681—a 22 percent increase—for July 1, 2022 – July 1, 2023.
  - Increase corresponds to unprecedented world events in tandem with carriers depleting reserves for future losses.
- After the staff report was distributed, HAARG provided the final renewal premium amount of \$331,407—a 16 percent increase from last year.
- The proposed funding sources and uses for this action are included in SDHC’s proposed Fiscal Year 2023 budget, which will be presented to the Housing Authority for consideration on June 13.



# SDHC – 2022-2023 Procurement of General Liability Insurance Staff Recommendations

**That the SDHC Board of Commissioners take the following action:**

Approve the procurement and binding of general liability insurance coverage from Housing Authority Risk Retention Group, Inc., (HARRG) in an amount not to exceed \$347,681 with effective dates of July 1, 2022, to July 1, 2023.





## Questions & Comments

