

December 6, 2021

Dear applicants,

The San Diego Housing Commission (SDHC) is offering technical assistance to those who are interested in applying for funds available to preserve affordable multifamily rental housing developments, specifically naturally occurring affordable housing (NOAH), including Single-Room Occupancy (SRO) units, in the City of San Diego. SDHC is continuing to accept applications for funds that are currently available. Funds are awarded on a first-come, first-qualified basis, until funds are exhausted.

SDHC invites interested applicants to schedule a one-on-one conference call with SDHC to discuss any technical assistance needed regarding the preparation of applications for these funds through the current Notice of Funding Availability (NOFA).

Technical assistance may, for example, cover such topics as:

- Audited financials what can I provide if my financials have never been audited?
- Questions regarding the physical needs assessment report on the current condition of the property do all items identified in the physical needs assessment need to be rehabilitated? What extent of repair is required?
- Questions regarding preparation of the development pro forma or forecasting future income and expenses.

SDHC released this NOFA on June 28, 2021. SDHC may issue NOFA addenda to ensure that requests for clarification or interpretation about this NOFA are disseminated widely.

To schedule a conference call, please contact Maurcell Gresham, Director of Procurement by email at maurcell@sdhc.org

In addition, to assist with the application process, SDHC hosted live training sessions (see the Affordable Housing Preservation NOFA flyer). The recorded training videos and accompanying fact sheets relating to key application requirements are available on SDHC's website: https://www.sdhc.org/doing-business-with-us/developers/available-funding/

SDHC's NOFA makes \$16.6 million available for affordable housing preservation. To access the NOFA, and for information about the online NOFA Application, visit the SDHC Vendor Portal on PlanetBids.

SDHC awards these funds as forgivable loans in exchange for long-term restrictions that require the property to remain affordable for households with low income.

This NOFA does not include rental housing vouchers.

Sincerely,

San Diego Housing Commission