

**HOUSING AUTHORITY OF THE CITY OF SAN DIEGO
MEETING MINUTES
TUESDAY, MARCH 9, 2021
CITY COUNCIL CHAMBERS – 12TH FLOOR**

VIRTUAL MEETING

The Meeting of the Housing Authority of the City of San Diego was called to order at 2:50 p.m.

ATTENDANCE

Present:

Council President Jennifer Campbell, District 2
Councilmember Joe LaCava, District 1
Council President Pro Tem Stephen Whitburn, District 3
Councilmember Monica Montgomery Steppe, District 4
Councilmember Marni von Wilpert, District 5
Councilmember Chris Cate, District 6
Councilmember Raul Campillo, District 7
Councilmember Vivian Moreno, District 8
Councilmember Sean Elo-Rivera, District 9

NON-AGENDA PUBLIC COMMENT:

John Alvarado commented on Logan Heights.

APPROVAL OF HOUSING AUTHORITY MINUTES:

Motion by Councilmember LaCava to approve the minutes of February 22, 2021. Seconded by Council President Campbell and passed by a vote of 9-0.

DISCUSSION AGENDA:

ITEM 1: HAR21-006 Final Bond Authorization for Mississippi El Cajon Boulevard (ECB) Apartments

City Council companion item

Colin Miller, Vice President of Multifamily Housing Finance, Real Estate Division, San Diego Housing Commission presented the request for approval.

Motion by Council President Pro Tem Whitburn to approve the staff-recommended actions. Seconded by Council President Campbell and passed by a vote of 9-0.

That the Housing Authority of the City of San Diego (Housing Authority) authorize the issuance of up to \$12,150,000 in Housing Authority tax-exempt Multifamily Housing Revenue Bonds to fund the new affordable housing development Mississippi ECB Apartments at 2139 El Cajon Boulevard, San Diego, CA 92104, which will consist of 60 units that will remain affordable for 55 years for families earning between 50 percent and 80 percent of the San Diego Area Median Income (AMI) and one unrestricted manager's unit.

Council President Campbell adjourned the Housing Authority meeting at 3:05 p.m. to reconvene as City Council.

Council President Campbell reconvened the Housing Authority at 3:08 p.m.

ITEM 2: HAR20-043 Multifamily Mortgage Revenue Bond Policy Amendments

City Council companion item

Emily S. Jacobs, Senior Vice President, Real Estate Division, and Colin Miller, Vice President of Multifamily Housing Finance, Real Estate Division, San Diego Housing Commission presented the request for approval.

Motion by Council President Pro Tem Whitburn to approve the staff-recommended actions. Seconded by Council President Campbell and passed by a vote of 9-0.

That the Housing Authority of the City of San Diego (Housing Authority) and the San Diego City Council (City Council) take the following actions, as described in this report.

Housing Authority:

- 1) Approve the proposed amendments to the San Diego Housing Commission’s (Housing Commission) Multifamily Mortgage Revenue Bond Policy PO300.301, as described in this report and shown in Attachments 1 and 2, to update the policy to reflect a change in the IRS regulations regarding posting of notices, to streamline the approval process, and to bring the policy into conformance with similar agencies’ Bond Programs. Changes to the policy will apply only to bond issuances in progress and new bond applications received after the Housing Authority’s proposed approval; and
- 2) Authorize Housing Commission’s (Housing Commission) President and Chief Executive Officer (President & CEO), or designee, to perform such acts as necessary or appropriate to implement this approval and administer the Housing Commission’s Bond Program, upon the advice of General Counsel.

City Council:

Authorize the Housing Commission’s President & CEO, or designee, to hold Tax Equity and Fiscal Responsibility Act (TEFRA) public hearings on behalf of the City Council. The City’s approval, by its applicable elected representative, shall remain required for completion of the TEFRA process, and the Housing Authority’s approval shall remain required for final bond authorization.

Adjournment

Council President Campbell adjourned the meeting at 3:30 p.m.