



# Up to \$16.6 Million Available to Preserve Affordable Housing

## Multifamily Housing, including Single-Room Occupancy (SRO) properties, may be eligible

The San Diego Housing Commission (SDHC) anticipates issuing a Notice of Funding Availability (NOFA) in June 2021 to make up to \$16.6 million available to preserve affordable multifamily rental housing developments, specifically naturally occurring affordable housing (NOAH), in the City of San Diego.

SDHC will award these funds as forgivable loans in exchange for long-term restrictions that require the property to remain affordable for households with low income.

The available funds may be used for:

- Predevelopment and residential rehabilitation (including temporary relocation activities) of existing unrestricted NOAH properties, including SRO properties, in the City of San Diego; or
- Addition of restrictions requiring affordability on existing NOAH properties, including SRO properties, in the City of San Diego, if the applicant demonstrates that rehabilitation is not needed.

This NOFA does not include rental housing vouchers.

### Required Training

To apply for the NOFA, applicants must self-certify that they attended the live training or watched the recorded version, available on SDHC's website: <https://www.sdhc.org/doing-business-with-us/developers/available-funding/>

#### April 16, 2021 – 9 am-12 pm

- Session A: Components of Physical Needs Assessments
- Session B: Components of Construction Monitoring
- Session C: Components of Relocation

#### April 19, 2021 – 9 am-12 pm

- Session A: Components of Operating Budget and Loan Monitoring
- Session B: Components of Pro formas

#### April 30, 2021 – 9 am-11 am

- Session A: Compliance Monitoring

#### Additional Information

- To benefit from the Q&A session of the training sessions, you are strongly encouraged to attend the live training. If you are unable to attend, recorded versions will be available on SDHC's website beginning May 3, 2021.
- To RSVP for the training sessions, please contact Kevin Lam at [kevinl@sdhc.org](mailto:kevinl@sdhc.org).
- For all other inquiries, please contact: Maurcell Gresham at [maurcell@sdhc.org](mailto:maurcell@sdhc.org).
- SDHC's Procurement Department will offer a pre-application meeting soon after the release of the NOFA.
- Please monitor PlanetBids for the NOFA release and information about the pre-application meeting.