

HOUSING AUTHORITY OF
THE CITY OF SAN DIEGO

RESOLUTION NUMBER HA- 1906

DATE OF FINAL PASSAGE March 9, 2021

A RESOLUTION OF THE HOUSING AUTHORITY OF THE
CITY OF SAN DIEGO APPROVING AMENDMENTS TO THE
SAN DIEGO HOUSING COMMISSION'S MULTIFAMILY
MORTGAGE REVENUE BOND PROGRAM POLICY.

WHEREAS, the Housing Authority of the City of San Diego (Housing Authority) is authorized, pursuant to Chapter 1 of Part 2 of Division 24 of the Health and Safety Code of the State of California, to issue revenue bonds for the purpose of financing the acquisition, construction and/or rehabilitation of multifamily rental housing for persons and families of low or moderate income (Bond Program); and

WHEREAS, the Housing Authority intends to issue, from time to time, multifamily housing mortgage revenue bonds or notes (Bonds) to finance the acquisition, construction and/or rehabilitation of multifamily rental housing projects (Projects) located within the City of San Diego (City); and

WHEREAS, it is in the public interest and for the public benefit that the Housing Authority authorize the financing of such Projects, and it is within the powers of the Housing Authority to provide for financing of those Projects with the issuance of Bonds; and

WHEREAS, the Housing Authority has previously adopted the San Diego Housing Commission's (Housing Commission) Multifamily Mortgage Revenue Bond Program Policy PO300.301 (Bond Policy), which governs its Bond Program and details the terms under which the Housing Authority will issue Bonds; and

WHEREAS, in order to more efficiently administer the Bond Policy, it is in the public interest and for the public benefit that the Housing Authority authorize the periodic updating and amending of the Bond Policy; and

WHEREAS, the Bond Policy was most recently amended on June 26, 2018, pursuant to Housing Authority Resolution HA-1784; and

WHEREAS, based upon the Housing Commission staff's experience administering the Bond Program, the Housing Commission is proposing certain amendments to the Bond Policy, described in Housing Authority Report No. HAR20-043, "Multifamily Mortgage Revenue Bond Program Policy Amendments" (Report); NOW, THEREFORE,

BE IT RESOLVED, by the Housing Authority of the City of San Diego that:

1. The revised Bond Policy, as detailed in Attachments 1 and 2 to the Report, is hereby adopted.
2. The President and Chief Executive Officer of the Housing Commission, or designee, is authorized to perform such acts as are necessary or appropriate to implement the revised Bond Policy and administer the Bond Program.

APPROVED: MARA W. ELLIOTT, General Counsel

By /s/ Marguerite E. Middaugh
Marguerite E. Middaugh
Deputy General Counsel

MEM:jdf
11/18/12020
Or.Dept:Housing Authority
Doc. No.: 2529446

Passed and adopted by the Housing Authority of the City of San Diego on March 9, 2021, by the following vote:

	Yeas	Nays	Excused	Not Present
Joe LaCava	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Jennifer Campbell	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Stephen Whitburn	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Monica Montgomery Steppe	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Marni von Wilpert	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Chris Cate	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Raul Campillo	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Vivian Moreno	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Sean Elo-Rivera	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

AUTHENTICATED BY:

Jennifer Campbell

Chair of the Housing Authority
of the City of San Diego, California

Richard C. Gentry

Executive Director of the Housing Authority
of the City of San Diego, California

I HEREBY CERTIFY that the above and foregoing is a full, true and correct copy of RESOLUTION NO. **1906** passed and adopted by the Housing Authority of the City of San Diego, California on March 9, 2021.

By:



Scott Marshall

Deputy Secretary of the Housing Authority
of the City of San Diego, California