



SAN DIEGO  
HOUSING  
COMMISSION

We're About People

# San Diego Housing Commission (SDHC) Application for State of California Housing and Community Development Local Housing Trust Fund (LHTF)

July 10, 2020

Tracey McDermott  
Senior Vice President & Chief Financial Officer  
San Diego Housing Commission

Emily Jacobs  
Senior Vice President, Housing Finance &  
Property Management  
San Diego Housing Commission





# SDHC – LHTF Application

## 2014 Notice of Funding Availability (NOFA)

- In 2014, the State of California Department of Housing and Community Development (HCD) released an LHTF NOFA totaling \$8.1 million.
- SDHC applied for funds and was awarded \$1 million.
- SDHC utilized the awarded \$1 million to assist with funding the development of Talmadge Gateway, which provides 59 permanent supportive units for seniors with ongoing medical needs who experienced homelessness.
- SDHC's homelessness action plan, HOUSING FIRST – SAN DIEGO, supported the Talmadge Gateway development.



# SDHC – LHTF Application 2014 NOFA (Continued) Talmadge Gateway



# SDHC – LHTF Application 2020 NOFA

- On April 30, 2020, HCD released the LHTF NOFA, totaling approximately \$57 million.
- SDHC is requesting to apply for the maximum funds of \$5 million.
- If awarded, SDHC will use funds to develop affordable rental or permanent supportive housing to serve households with income ranging from 30 percent of San Diego Area Median Income (AMI) to 60 percent of AMI.



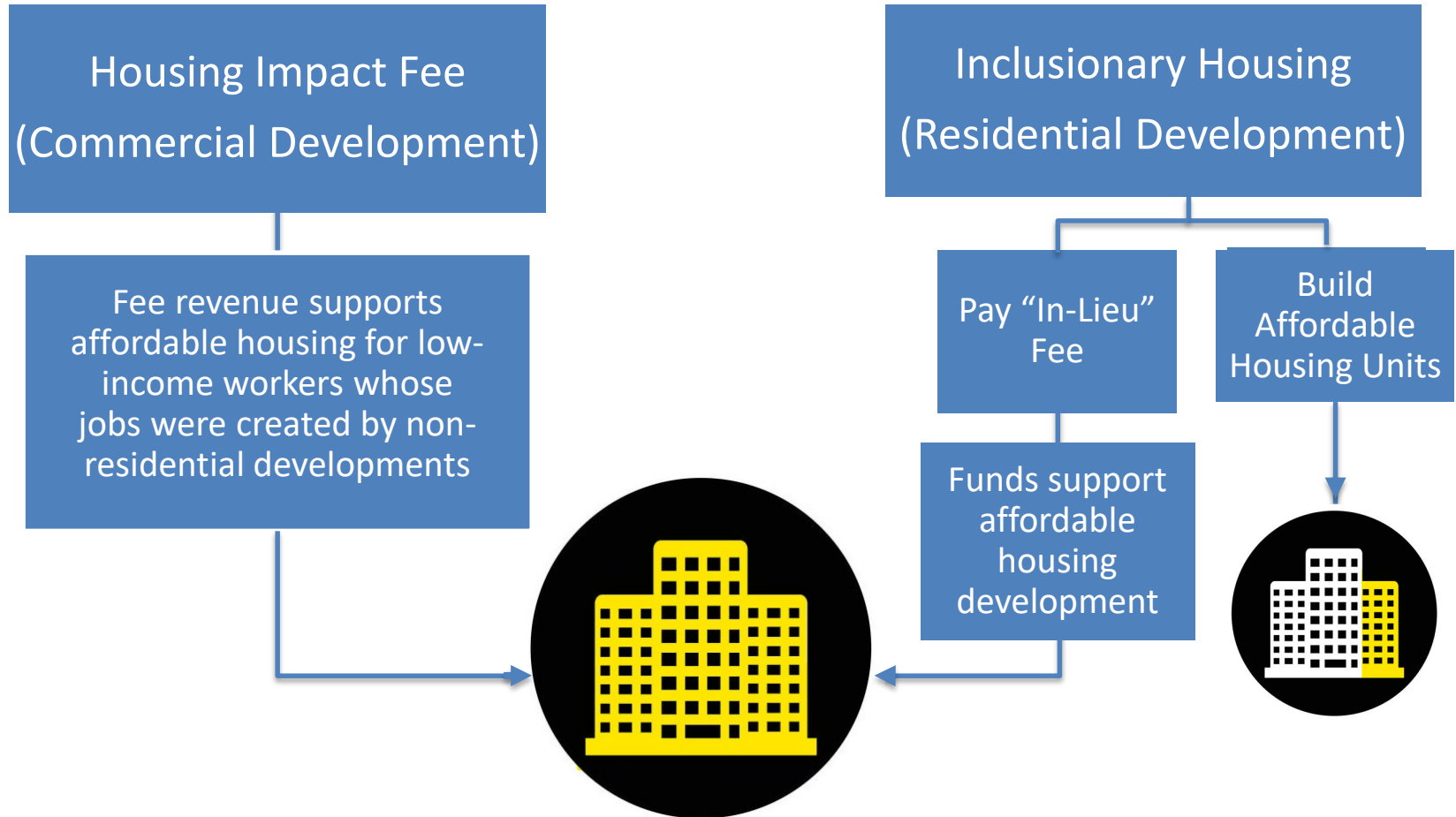
# SDHC – LHTF Application 2020 NOFA Requirements

- At least 30 percent of program and matching funds must assist Extremely Low-Income Households (at or below 30 percent of (AMI)
- No more than 20 percent of program and matching funds may be used to assist Moderate-Income Households (90 to 120 percent of AMI)
- A maximum 5 percent of program and matching funds for administration
- Remaining funds must assist Lower-Income Households with income of no more than 80 percent of AMI.
- All funds must comply with the local Affordable Housing Fund program rules.



# SDHC – LHTF Application

## City of San Diego’s Affordable Housing Fund



## SDHC – LHTF Application Recommendations

### **That SDHC recommend that the Housing Authority of the City of San Diego (Housing Authority) take the following actions:**

1. Authorize the SDHC President & CEO, or designee, to apply, on behalf of the City of San Diego, for \$5 million in funding from the State of California’s Local Housing Trust Fund.
2. Authorize the President & CEO, or designee, to commit \$5 million in matching funds on a dollar-for-dollar basis from the City of San Diego’s Affordable Housing Fund, as required by the Notice of Funding Availability.
3. Authorize the President & CEO, or designee, to execute all documents and instruments that are necessary and/or appropriate to implement these approvals, in a form approved by General Counsel, and to take such actions as are necessary and/or appropriate to implement these approvals.



# SDHC – LHTF Application Timeline

Milestone	Estimated Date
• Housing Authority Presentation	July 28, 2020
• Application Due Date	August 3, 2020
• Awards Announced by HCD	October 2020





## Questions & Comments

