San Diego City Council Meeting

PHONE–IN TESTIMONY PERIOD NOW OPEN FOR
HOUSING AUTHORITY ITEM #1: San Diego Housing Commission
Proposed Fiscal Year 2021 Budget
To call in and make your one minute of public comment on this item:

.Dial 619–541–6310

Enter Access Code 877861 then press #

Listen and wait until you hear, “Your phone has been unmuted.”

When it’s your turn, state your name and make your comments. When finished, hang up.
San Diego Housing Commission (SDHC)
Fiscal Year (FY) 2021 Proposed Budget
(July 1, 2020 - June 30, 2021)
June 16, 2020

Jeff Davis
Executive Vice President and Chief of Staff

Tracey McDermott
Senior Vice President and Chief Financial Officer
$525 Million in Total Funding Sources

SDHC Headquarters
1122 Broadway
Downtown San Diego
COVID-19:

- Revised to include CARES Act funds:
  - $3.6 million Emergency Solutions Grant (ESG)
  - $2.4 million of Housing Choice Voucher (HCV) funds
- Potential utilization of hotel capacity for homeless housing efforts
- Assistance for tenants experiencing financial hardship

Focus on Homelessness:

- Continued increased concentration of efforts and funding to address the homelessness crisis in San Diego
SDHC FY 2021 Proposed Budget

Where we’ve been and where we’re going in 2021
## SDHC FY 2021 Proposed Budget

### Funding Sources Available

<table>
<thead>
<tr>
<th></th>
<th>FY21 Budget</th>
<th>FY20 Budget</th>
<th>$ Change</th>
<th>% Change</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>FEDERAL</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Section 8/MTW</td>
<td>$278,778,000</td>
<td>$241,970,000</td>
<td>$36,808,000</td>
<td>15%</td>
</tr>
<tr>
<td>HOME</td>
<td>13,904,000</td>
<td>13,278,000</td>
<td>626,000</td>
<td>5%</td>
</tr>
<tr>
<td>Housing Innovation Funds</td>
<td>9,768,000</td>
<td>5,734,000</td>
<td>4,034,000</td>
<td>70%</td>
</tr>
<tr>
<td>CDBG</td>
<td>5,339,000</td>
<td>12,377,000</td>
<td>(7,038,000)</td>
<td>(57%)</td>
</tr>
<tr>
<td>Other Federal Funds</td>
<td>80,000</td>
<td>80,000</td>
<td>-</td>
<td>0%</td>
</tr>
<tr>
<td><strong>Total Federal</strong></td>
<td>307,869,000</td>
<td>273,439,000</td>
<td>34,430,000</td>
<td>13%</td>
</tr>
<tr>
<td><strong>LOCAL</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>SDHC Real Estate</td>
<td>32,766,000</td>
<td>34,671,000</td>
<td>(1,905,000)</td>
<td>(5%)</td>
</tr>
<tr>
<td>Affordable Housing Fund</td>
<td>6,144,000</td>
<td>7,049,000</td>
<td>(905,000)</td>
<td>(13%)</td>
</tr>
<tr>
<td>City General Funds and Other Local Funds</td>
<td>8,472,000</td>
<td>5,032,000</td>
<td>3,440,000</td>
<td>68%</td>
</tr>
<tr>
<td>Bond and Other Discretionary Local Funds</td>
<td>2,056,000</td>
<td>2,601,000</td>
<td>(545,000)</td>
<td>(21%)</td>
</tr>
<tr>
<td><strong>Total Local</strong></td>
<td>49,438,000</td>
<td>49,353,000</td>
<td>85,000</td>
<td>0%</td>
</tr>
<tr>
<td><strong>STATE</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>HEAP/HHAP</td>
<td>23,836,000</td>
<td>7,515,000</td>
<td>16,321,000</td>
<td>217%</td>
</tr>
<tr>
<td>Other State Funds</td>
<td>516,000</td>
<td>429,000</td>
<td>87,000</td>
<td>20%</td>
</tr>
<tr>
<td><strong>Total State</strong></td>
<td>24,352,000</td>
<td>7,944,000</td>
<td>16,408,000</td>
<td>207%</td>
</tr>
<tr>
<td><strong>Total New Revenue</strong></td>
<td>381,659,000</td>
<td>330,736,000</td>
<td>50,923,000</td>
<td>15%</td>
</tr>
<tr>
<td>Program and Property Reserves</td>
<td>129,749,000</td>
<td>110,117,000</td>
<td>19,632,000</td>
<td>18%</td>
</tr>
<tr>
<td>Contingency Reserves *</td>
<td>13,358,000</td>
<td>11,576,000</td>
<td>1,782,000</td>
<td>15%</td>
</tr>
<tr>
<td><strong>Total Beginning Fund Balance</strong></td>
<td>143,107,000</td>
<td>121,693,000</td>
<td>21,414,000</td>
<td>18%</td>
</tr>
<tr>
<td><strong>Total Sources of Funds</strong></td>
<td>$524,766,000</td>
<td>$452,429,000</td>
<td>$72,337,000</td>
<td>16%</td>
</tr>
</tbody>
</table>

* 3.5% Contingency Reserve
FY 2021 New Revenue Total: $382M

Federal $308M 81%
Local $50M 13%
State $24M 6%

Section 8/MTW $279M
HOME $14M
ESG/CoC $10M
CDBG & Other Federal (ROSS Grant) $5M
Total Federal $308M

SDHC Real Estate $33M
Inclusionary/Housing Impact Fee $6M
Bond, Compliance Monitoring Fee $2M
Other Local (includes City General Funds) $9M
Total Local $50M

HEAP/HHAP $24M
Total State $24M
SDHC FY 2021 Proposed Budget
Funding Uses by Division (Excluding Ending Reserves)
$428M ($ in Millions)

- Rental Assistance: $221M (51%)
- Real Estate: $97M (23%)
- Homeless Housing Innovations: $59M (14%)
- Capital Expenditure: $30M (7%)
- Operations Support: $21M (5%)
### SDHC FY 2021 Proposed Budget

**Summary – Staffing by Division**

<table>
<thead>
<tr>
<th>SDHC Major Division</th>
<th>FY21 Budget</th>
<th>FY20 Budget</th>
<th>Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>Homeless Housing Innovations</td>
<td>33</td>
<td>30</td>
<td>3 (A)</td>
</tr>
<tr>
<td>Operations Support</td>
<td>92</td>
<td>89</td>
<td>3 (B)</td>
</tr>
<tr>
<td>Real Estate</td>
<td>101</td>
<td>101</td>
<td>-</td>
</tr>
<tr>
<td>Rental Assistance</td>
<td>120</td>
<td>121</td>
<td>(1) (C)</td>
</tr>
<tr>
<td><strong>Total Full-Time Equivalents</strong></td>
<td><strong>346</strong></td>
<td><strong>341</strong></td>
<td><strong>5</strong></td>
</tr>
</tbody>
</table>

(A) 3 Direct Hire positions for Rapid Rehousing Hotel/SRO
(B) Vice President of Finance, Senior Administrative Assistance (Board & Executive), and Project Manager (Board & Executive)
(C) Work Readiness Specialist
Approval Request

FY 2021 Budget - $525 Million
SDHC FY 2021 Proposed Budget

Rental Assistance

Creating Affordable Housing

Solutions To Homelessness

Thank You
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