



SAN DIEGO
HOUSING
COMMISSION

We're About People

San Diego Housing Commission (SDHC) City of San Diego Affordable Housing Fund (AHF) Fiscal Year 2021 Annual Plan July 1, 2020 – June 30, 2021

Jasmine Kotlarz
Manager, Special Programs & Compliance
San Diego Housing Commission

Christelle Van Der Windt
Manager, Grants and Reporting
San Diego Housing Commission



Overview





City of San Diego Affordable Housing Fund Overview

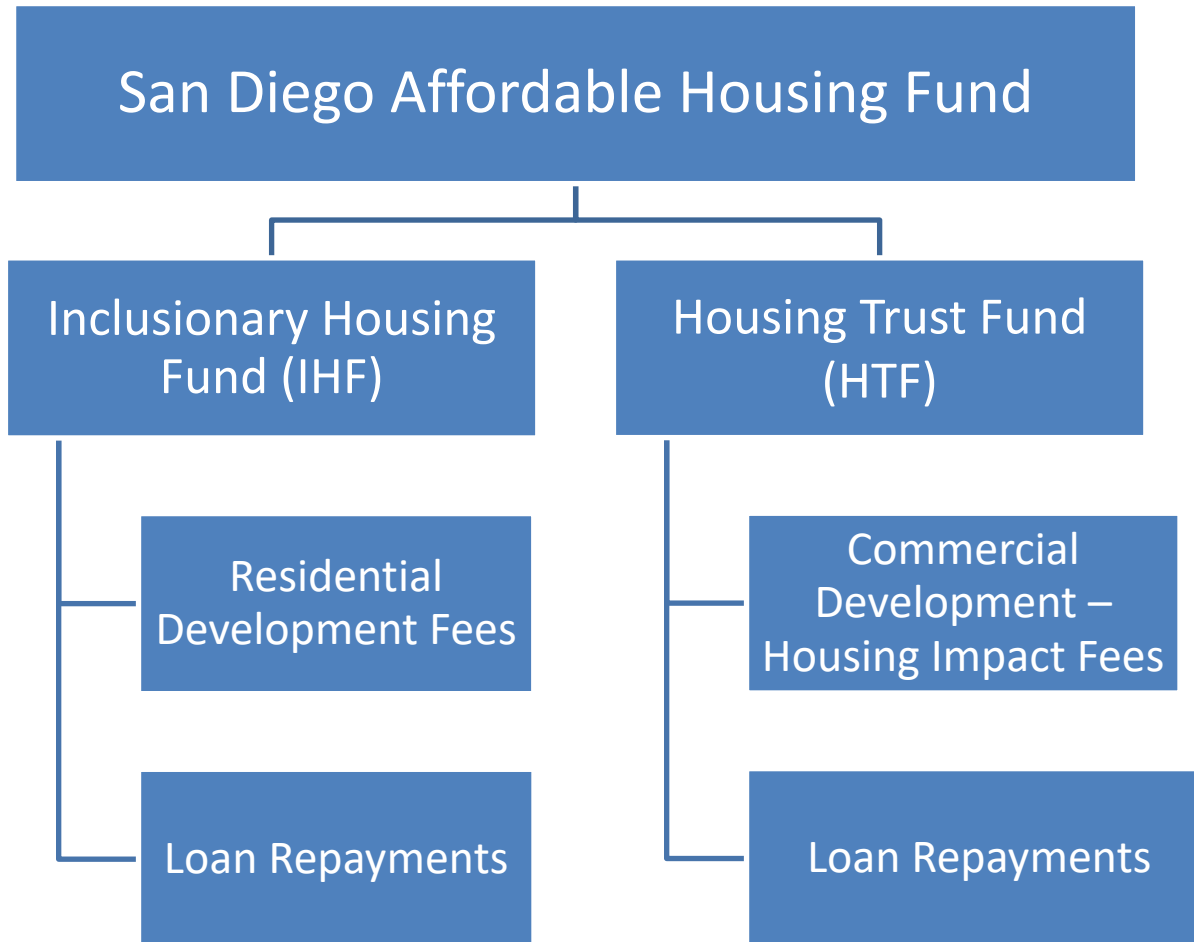
The City of San Diego's Affordable Housing Fund (AHF):

- A permanent and annually renewable source of revenue to address the housing needs of the City's extremely low-, very low-, low-, and median-income households
- Leverages more than \$2 in non-City funds for every \$1 of City Funds invested



City of San Diego Affordable Housing Fund

Sources of Funding



Fiscal Year 2021 AHF Annual Plan Process





City of San Diego Affordable Housing Fund

Purpose of Annual Plan

- The San Diego Municipal Code requires submission of an AHF Annual Plan to the City Council for action.
- The City of San Diego AHF Annual Plan:
 - Provides a framework for planning and budgeting of fund revenues; and
 - Specifies the amount of funds budgeted for housing activities and administrative expenses





City of San Diego Affordable Housing Fund Model Programs

- Possible investment activities
- Meet the housing needs of extremely low to median income households



City of San Diego Affordable Housing Fund

Current SDHC Model Programs

SDHC's model programs with funding allocations:

Rental Housing Finance:

- New construction of rental housing
- Companion Unit Loans
- Preservation of existing affordable housing

Homeownership:

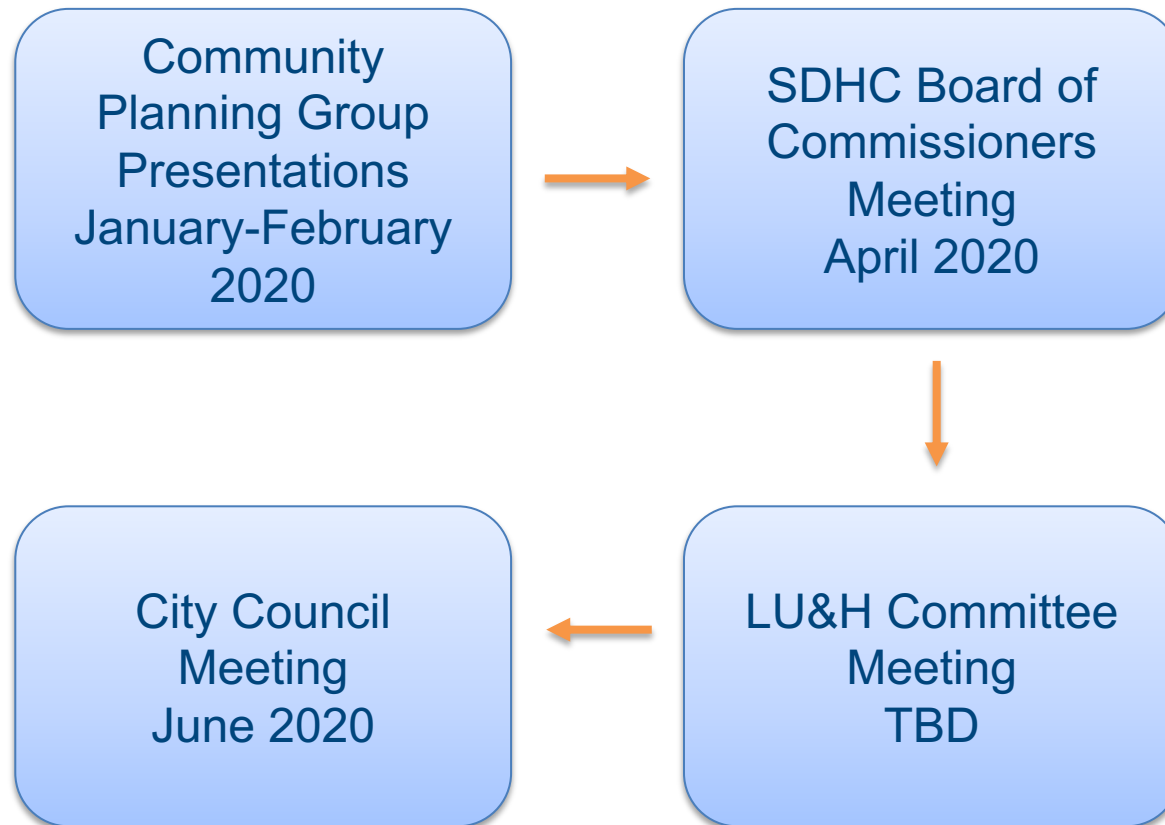
- Deferred payment loans and closing cost assistance

Homelessness activities:

- Emergency shelters
- Prevention and diversion
- Landlord engagement and assistance
- Transitional housing and rapid rehousing
- Supportive services



City of San Diego Affordable Housing Fund Timeline



AHF FY2021 Plan Funding Projections



City of San Diego Affordable Housing Fund FY2021 Projected Fund Balances & New Funding

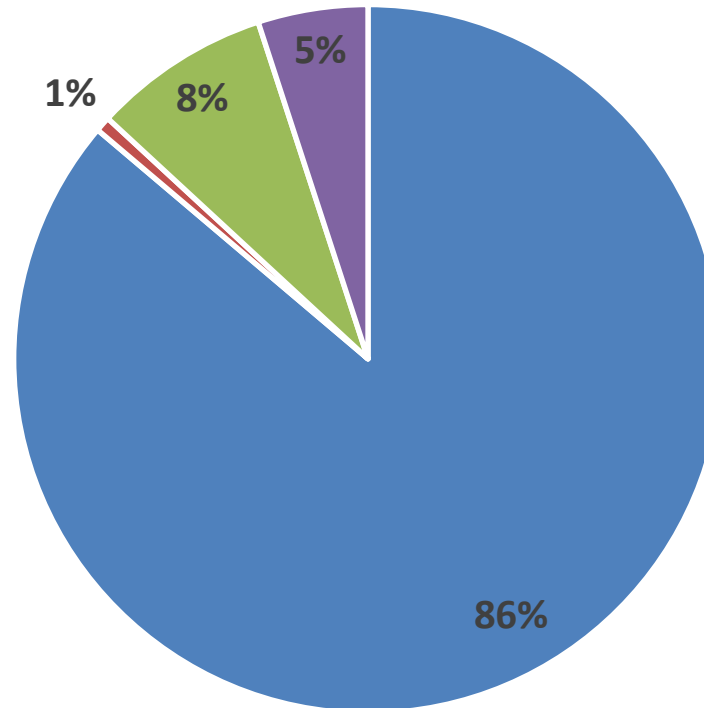
FUND	PROJECTED FUND BALANCES	PROJECTED FY2021 NEW FUNDING	TOTAL FY2021 FUNDS
HTF – Housing Impact Fees and Repayments	\$21,434,134	\$3,928,718	\$25,362,852
Inclusionary Housing Fund – Inclusionary Fees and Repayments	\$34,329,318	\$5,313,366	\$39,642,684
TOTAL	\$55,763,452	\$9,242,084	\$65,005,536





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City of San Diego Affordable Housing Fund FY2021 Proposed Allocations



■ Rental Housing Development
■ Homeless Initiatives

■ Homeownership
■ Admin



Questions & Comments

