San Diego Housing Commission (SDHC)
City of San Diego Affordable Housing Fund (AHF)
Fiscal Year 2021 Annual Plan
July 1, 2020 – June 30, 2021

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Overview
The City of San Diego’s Affordable Housing Fund (AHF):

- A permanent and annually renewable source of revenue to address the housing needs of the City’s extremely low-, very low-, low-, and median-income households

- Leverages more than $2 in non-City funds for every $1 of City Funds invested
City of San Diego Affordable Housing Fund
Sources of Funding

San Diego Affordable Housing Fund

- Inclusionary Housing Fund (IHF)
  - Residential Development Fees
  - Loan Repayments

- Housing Trust Fund (HTF)
  - Commercial Development – Housing Impact Fees
  - Loan Repayments
Fiscal Year 2021
AHF Annual Plan Process
City of San Diego Affordable Housing Fund

Purpose of Annual Plan

- The San Diego Municipal Code requires submission of an AHF Annual Plan to the City Council for action.

- The City of San Diego AHF Annual Plan:
  - Provides a framework for planning and budgeting of fund revenues; and
  - Specifies the amount of funds budgeted for housing activities and administrative expenses
City of San Diego Affordable Housing Fund
Model Programs

• Possible investment activities

• Meet the housing needs of extremely low to median income households
SDHC’s model programs with funding allocations:

**Rental Housing Finance:**
- New construction of rental housing
- Companion Unit Loans
- Preservation of existing affordable housing

**Homeownership:**
- Deferred payment loans and closing cost assistance

**Homelessness activities:**
- Emergency shelters
- Prevention and diversion
- Landlord engagement and assistance
- Transitional housing and rapid rehousing
- Supportive services
City of San Diego Affordable Housing Fund Timeline

- Community Planning Group Presentations January-February 2020
- SDHC Board of Commissioners Meeting April 2020
- City Council Meeting June 2020
- LU&H Committee Meeting TBD
AHF FY2021 Plan
Funding Projections
## City of San Diego Affordable Housing Fund

### FY2021 Projected Fund Balances & New Funding

<table>
<thead>
<tr>
<th>FUND</th>
<th>PROJECTED FUND BALANCES</th>
<th>PROJECTED FY2021 NEW FUNDING</th>
<th>TOTAL FY2021 FUNDS</th>
</tr>
</thead>
<tbody>
<tr>
<td>HTF – Housing Impact Fees and Repayments</td>
<td>$21,434,134</td>
<td>$3,928,718</td>
<td>$25,362,852</td>
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<tr>
<td>Inclusionary Housing Fund – Inclusionary Fees and Repayments</td>
<td>$34,329,318</td>
<td>$5,313,366</td>
<td>$39,642,684</td>
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<td><strong>TOTAL</strong></td>
<td><strong>$55,763,452</strong></td>
<td><strong>$9,242,084</strong></td>
<td><strong>$65,005,536</strong></td>
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Questions & Comments