NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that the City Council of the City of San Diego on Tuesday, October 1, 2019, at the hour of 2:00 pm or as soon thereafter as the matter may be heard, at the City Council Chambers, 12th floor, 202 "C" Street, San Diego, California, will hold a public hearing In accordance with Section 147(f) of the Internal Revenue Code of 1986 with respect to the proposed Issuance by the Housing Authority of the City of San Diego, pursuant to a plan of financing, of Its tax-exempt multifamily housing revenue bonds or notes, In the maximum amount set forth below (together with a like amount of refunding obligations) in order to finance the acquisition, construction, rehabilitation and equipping of the multifamily rental housing development described in the following table (Project):

NameLocationPark Crest4531 Logan AvenueApartmentsSan Diego, CA 92113(parcel #551-190-01-00)

<u>Number of Units</u> 140 (including 1 manager unit) Maximum Bond <u>Amount</u> \$38,000,000

The owner of the Project Is expected to be Fairfield Park Crest, L.P., a California limited partnership, or another limited partnership to be formed by Fairfield Residential LLC. Fairfield Park Crest, L.P., or an affiliate will operate the Project when complete. One hundred and thirty nine of the residential units in the Project are to be income and rent restricted and will be occupied by low or very low-Income tenants at affordable rents.

Notice is further given that at said hearing, all interested parties will have an opportunity to be heard on the question of whether or not such multifamily housing revenue bonds or notes should be issued. Written comments may also be submitted prior to the hearing, C/o Mr. Colin Miller Vice President Multifamily Housing Finance, San Diego Housing Com-mission, 1122 Broadway Street, Suite 300, San Diego, California 92101.

Dated: September 17, 2019

CITY COUNCIL OF THE CITY OF SAN DIEGO