

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that the City Council of the City of San Diego on July 30, 2019, at the hour of 2:00 p.m. or as soon thereafter as the matter may be heard, in the City Council Chambers, 12th floor, 202 "C" Street, San Diego, California, will hold a public hearing in accordance with Section 147(f) of the Internal Revenue Code of 1986 with respect to a proposed plan of financing for the issuance by the Housing Authority of the City of San Diego of its tax-exempt multifamily housing revenue bonds in one or more series, pursuant to a plan of finance, to finance or refinance the acquisition, construction and development of a multifamily rental housing project described below (Project):

<u>Name</u>	<u>Location</u>	<u>Number of Units</u>	<u>Aggregate Maximum Bond Amount</u>
Courthouse Commons	220 West Broadway, on a site bounded by West Broadway, Front Street, West C Street and Union Street, in San Diego, CA 92101	431	\$235,000,000

The owner of the Project is expected to be a limited partnership to be formed by Holland Partner Group, LLC (or an affiliate thereof), and an affiliate of North America Sekisui House, LLC. Of the 431 residential units, approximately 86 are to be income- and rent-restricted and will be occupied by very low income tenants at affordable rents, one will be an unrestricted manager's unit and the balance will be market rate units. The Project is part of a mixed-used development consisting of a 37-story high-rise with the 431 residential units, approximately 17,000 square feet of retail space, approximately 235,000 square feet of office space and five levels of subterranean parking.

Notice is further given that at said hearing, all interested parties will have an opportunity to be heard on the question of whether or not such multifamily housing revenue bonds should be issued. Written comments may also be submitted prior to the hearing, c/o Ms. Jennifer Kreutter, Director of Multifamily Underwriting and Special Assets, San Diego Housing Commission, 1122 Broadway Street, Suite 300, San Diego, California 92101.

Dated: July 15, 2019

CITY COUNCIL OF THE CITY OF SAN DIEGO