

**HOUSING AUTHORITY OF THE CITY OF SAN DIEGO
AGENDA FOR
REGULAR HOUSING AUTHORITY MEETING
JULY 30, 2019, AT 2:00 PM OR SOON THEREAFTER
COUNCIL CHAMBERS: 12th FLOOR
202 C STREET, SAN DIEGO, CA 92101**

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Questions Regarding Agenda Items: For specific questions regarding any item on the Housing Authority agenda, please contact SDHCdocketinfo@sdhc.org or 619-578-7550. Internet access to agendas and reports is available at www.sdhc.org/Media-Center/SDHC-Meetings/Housing-Authority-Meetings/.

Housing Authority Non-Agenda Comments:

Members of the public may address the Housing Authority on items of interest within the Housing Authority's jurisdiction that have not been previously before the Housing Authority. Comments relating to items on today's agenda are to be taken at the time the item is heard.

APPROVAL OF HOUSING AUTHORITY MINUTES:

July 16, 2019

DISCUSSION AGENDA:

ITEM 1: [HAR19-019](#) [Final Bond Authorization for Wesley Terrace](#)

That the Housing Authority of the City of San Diego (Housing Authority) authorize the issuance of up to \$22,000,000 in tax-exempt Multifamily Housing Revenue Bonds to facilitate Wesley Terrace Partners, LP's acquisition and rehabilitation of Wesley Terrace, a 161-unit rental housing development, located at 5343 Monroe Avenue, San Diego 92115, in the College Area of City Council District 9, which will consist of 159 units that will remain affordable for 55 years and two unrestricted managers' units.

ITEM 2: [HAR19-030](#) [Preliminary Bond Authorization for Courthouse Commons](#)

City Council Companion Item

That the Housing Authority of the City of San Diego (Housing Authority) take the following actions, as described in this report.

- 1) Approve the following preliminary steps to issue Housing Authority tax-exempt Multifamily Housing Revenue Bonds to facilitate the development of Courthouse Commons, a 431-unit, mixed-use development, located in the Civic Core Neighborhood of Downtown San Diego, which will include 86 units that will remain affordable for 55 years:

- a. Issue a bond inducement resolution (Declaration of Official Intent) for up to \$235,000,000 in Multifamily Housing Revenue Bonds for the development of Courthouse Commons by a limited partnership formed by Holland Partners Group, LLC;
 - b. Authorize an application (and subsequent applications, if necessary) to the California Debt Limit Allocation Committee (CDLAC) for an allocation of authority to issue tax-exempt private activity bonds in an amount up to \$235,000,000 for Courthouse Commons;
 - c. Approve the financing team of Jones Hall as Bond Counsel and Ross Financial as Financial Advisor;
- 2) Authorize the San Diego Housing Commission (Housing Commission) President & Chief Executive Officer (President & CEO), or designee, to execute any and all documents that are necessary to effectuate the transaction and implement these approvals in a form approved by General Counsel and bond counsel, and to take such actions as are necessary, convenient, and/or appropriate to implement these approvals upon advice of General Counsel and/or the Bond Counsel.

Adjournment