

**HOUSING AUTHORITY
OF THE CITY OF SAN DIEGO
REGULAR MEETING MINUTES
TUESDAY, JULY 16, 2019
CITY COUNCIL CHAMBERS – 12TH FLOOR**

The Meeting of the Housing Authority of the City of San Diego was called to order at 2:02 p.m.

ATTENDANCE

Present:

Council President Georgette Gómez, District 9
Council President Pro Tem Barbara Bry, District 1
Councilmember Jennifer Campbell, District 2
Councilmember Chris Ward, District 3
Councilmember Monica Montgomery, District 4
Councilmember Mark Kersey, District 5
Councilmember Chris Cate, District 6
Councilmember Scott Sherman, District 7
Councilmember Vivian Moreno, District 8

APPROVAL OF HOUSING AUTHORITY MINUTES:

The minutes of the Regular Housing Authority meeting of June 25, 2019, were approved on a motion by Councilmember Sherman, seconded by Councilmember Campbell, and passed by a vote of 9-0.

NON-AGENDA PUBLIC COMMENT

Izean Rim commented on housing.

DISCUSSION AGENDA:

ITEM 1: HAR19-017 Preliminary Bond Authorization for East Block Family Apartments

City Council companion item

Colin Miller, Vice President, Multifamily Housing Finance, San Diego Housing Commission, and Tina Kessler, Housing Programs Manager, San Diego Housing Commission, presented the request for approval.

Motion by Council President Gómez to approve the staff-recommended actions. Seconded by Councilmember Sherman and passed by a vote of 9-0.

That the Housing Authority of the City of San Diego (Housing Authority) take the following actions, as described in this report:

- 1) Approve the following steps to issue Housing Authority tax-exempt Multifamily Housing Revenue Bonds for East Block Family Apartments, which will consist of 77 rental housing units that will remain affordable for 55 years and one manager's unit, to be located at the Northwest corner of Fairmount Avenue and El Cajon Boulevard, San Diego, California 92105:
 - a. Issue a bond inducement resolution (Declaration of Official Intent) for up to \$24,000,000 in Multifamily Housing Revenue Bonds for the construction of East Block Family Apartments by Fairmount Family Housing CIC, L.P.;

- b. Authorize an application (and subsequent applications, if necessary) to the California Debt Limit Allocation Committee (CDLAC) for an allocation of authority to issue tax-exempt private activity bonds in an amount up to \$24,000,000 for East Block Family Apartments;
 - c. Approve the financing team of Quint & Thimmig as Bond Counsel and CSG Advisors as Financial Advisor; and
- 2) Authorize the San Diego Housing Commission's (Housing Commission) President & Chief Executive Officer (President & CEO), or designee, to execute any and all documents that are necessary to effectuate the transaction and implement these approvals in a form approved by General Counsel and Bond Counsel, and to take such actions as are necessary, convenient, and/or appropriate to implement these approvals upon advice of General Counsel and/or the Bond Counsel.

Council President Gómez adjourned the Regular Meeting at 2:14 p.m. to convene as the City Council. Council President Gómez reconvened the Regular Meeting of the Housing Authority at 2:15 p.m.

ITEM 2: HCR19-018 Preliminary Bond Authorization for East Block Senior Apartments

City Council companion item

Colin Miller, Vice President, Multifamily Housing Finance, San Diego Housing Commission, and Tina Kessler, Housing Programs Manager, San Diego Housing Commission, presented the request for approval.

Motion by Council President Gómez to approve the staff-recommended actions. Seconded by Councilmember Sherman and passed by a vote of 9-0.

That the Housing Authority of the City of San Diego (Housing Authority) take the following actions, as described in this report:

- 1) Approve initial steps to issue Housing Authority tax-exempt Multifamily Housing Revenue Bonds for this development, including:
 - a. Issue a bond inducement resolution (Declaration of Official Intent) for up to \$22,000,000 in tax-exempt Multifamily Housing Revenue Bonds for new construction of East Block Senior Apartments;
 - b. Authorize an application (and subsequent applications if necessary) to the California Debt Limit Allocation Committee (CDLAC) for an allocation of authority to issue tax-exempt Multifamily Housing Revenue Bonds in an amount of up to \$22,000,000 for East Block Senior Apartments;
 - c. Approve a bond financing team of Quint & Thimmig as bond counsel, and CSG Advisors as financial advisor; and
- 2) Authorize the San Diego Housing Commission's (Housing Commission) President & CEO or designee, to execute any and all documents that are necessary to effectuate the transaction and implement these approvals in a form approved by General Counsel and Bond Counsel, and to take such actions as are necessary convenient and/or appropriate to implement these approvals upon the advice of General Counsel and/or the Bond Counsel.

Adjournment

Council President Gómez adjourned the Regular Meeting at 2:19 p.m.