

**HOUSING AUTHORITY  
OF THE CITY OF SAN DIEGO  
REGULAR MEETING MINUTES  
TUESDAY, APRIL 23, 2019  
CITY COUNCIL CHAMBERS – 12<sup>TH</sup> FLOOR**

**The Meeting of the Housing Authority of the City of San Diego was called to order at 2:09 p.m.**

**ATTENDANCE**

Present:

Council President Georgette Gómez, District 9  
Council President Pro Tem Barbara Bry, District 1  
Councilmember Jennifer Campbell, District 2  
Councilmember Chris Ward, District 3  
Councilmember Monica Montgomery, District 4  
Councilmember Mark Kersey, District 5  
Councilmember Chris Cate, District 6  
Councilmember Scott Sherman, District 7  
Councilmember Vivian Moreno, District 8

**APPROVAL OF HOUSING AUTHORITY MINUTES:**

The minutes of the Regular Housing Authority meeting of April 9, 2018, were approved on a motion by Councilmember Sherman, seconded by Councilmember Moreno, and passed by a vote of 9-0.

**NON-AGENDA PUBLIC COMMENT**

Martha Welch commented on housing.

**DISCUSSION AGENDA:**

**ITEM 1:      HAR19-009    Preliminary Bond Authorization for Wesley Terrace**

Colin Miller, Vice President, Multifamily Housing Finance, San Diego Housing Commission, presented the request for approval.

Motion by Council President Gómez to approve the staff-recommended actions. Seconded by Councilmember Ward and passed by a vote of 9-0.

That the Housing Authority of the City of San Diego (Housing Authority) and San Diego City Council (City Council) take the following actions, as described in this report.

**Housing Authority:**

- 1) Approve the following steps to issue Housing Authority tax-exempt Multifamily Housing Revenue Bonds for Wesley Terrace, a 161-unit rental housing development, located at 5343 Monroe Avenue, San Diego 92115, which will include 159 units that will remain affordable for 55 years and two unrestricted managers' units:
  - a. Issue a bond inducement resolution (Declaration of Official Intent) for up to \$24,000,000 in Multifamily Housing Revenue Bonds for the acquisition and rehabilitation of Wesley Terrace by Wesley Terrace Partners, L.P.;
  - b. Authorize an application (and subsequent applications, if necessary) to the California Debt Limit Allocation Committee (CDLAC) for an allocation of authority to issue tax-exempt private activity bonds in an amount up to \$24,000,000 for Wesley Terrace;
  - c. Approve the financing team of Squire Patton Boggs LLP as Bond Counsel and CSG Advisors as Financial Advisor; and
- 2) Authorize the Housing Commission President & Chief Executive Officer (President & CEO), or designee, to execute any and all documents that are necessary to effectuate the transaction and implement these approvals in a form approved by General Counsel and Bond Counsel, and to take such actions as are necessary, convenient, and/or appropriate to implement these approvals upon advice of General Counsel and/or the Bond Counsel.

**Adjournment**

**Council President Gómez adjourned the Regular Meeting at 2:18 p.m.**