

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that the City Council of the City of San Diego on Tuesday, May 14, 2019, at the hour of 2:00 p.m., or as soon thereafter as the matter may be heard, in the City Administration Building, Council Chambers, 12th Floor, 202 "C" Street, San Diego, California, will hold a public hearing in accordance with Section 147(f) of the Internal Revenue Code of 1986 with respect to the proposed plan of financing for the issuance by the Housing Authority of the City of San Diego of its tax-exempt multifamily housing revenue bonds in one or more series, pursuant to a plan of finance, to finance or refinance the acquisition, construction and equipping of a multifamily rental housing development described below (the "Project"):

<u>Name</u>	<u>Location</u>	<u>Number of Units</u>	<u>Aggregate Maximum Bond Amount</u>
14th and Commercial Apartments	1402 Commercial Street, San Diego, California	326	\$101,000,000

The facilities are to be owned by 14th & Commercial CIC LP, a California limited partnership, or a partnership of which Chelsea Investment Corporation and/or SVDP Management Inc. (the "Developer"), or a related person to the Developer is a general partner. The 326-unit Project is expected to include 93 units for low-income and very-low income tenants, plus 230 units for very low-income and low-income individuals experiencing homelessness with an identified disability. The Project will be part of a larger multifamily residential development to be located at the Project site, which is expected to include a total of 2 buildings comprised of approximately 407 affordable rental units, including the Project.

Notice is further given that at said hearing, all interested parties will have an opportunity to be heard on the question of whether or not such multifamily housing revenue bonds should be issued. Written comments may also be submitted prior to the hearing, c/o J.P. Correia, Real Estate Project Manager, San Diego Housing Commission, 1122 Broadway, Suite 300, San Diego, California 92101.

Dated: May 2, 2019

CITY COUNCIL OF THE CITY OF SAN DIEGO