



December 19, 2018

Message from the President & CEO



Richard C. Gentry
President & CEO

As the new year approaches, I look forward to continuing the positive impact the San Diego Housing Commission (SDHC) and our many valued partners have on the community as we provide housing assistance to families in need.

I am pleased to share with you that within the last few weeks of 2018, two affordable rental housing developments built in partnership with SDHC celebrated their grand openings, providing close to 130 new affordable rental apartments. Another 50 affordable rental apartments will be created through a development for seniors experiencing homelessness that celebrated its groundbreaking.

Also, I was honored to be selected to chair a new national affordable housing advisory council in 2019.

On behalf of SDHC, thank you for your partnership and support.

I wish you a happy holiday season and a prosperous new year.

Affordable Apartments for Families with Low Income or Experiencing Homelessness

With the grand opening of the Vista del Puente development, 51 households with low-income, including families and Veterans who previously experienced homelessness, now have permanent rental apartments they can afford.



Vista del Puente Grand Opening
51 Affordable Apartments
December 18, 2018

Rufus Washington, Director of the U.S. Department of Housing and Urban Development's (HUD) regional Community Planning and Development field office; Sean Johnson, Program Manager for the California Department of Veterans Affairs; San Diego City Council President Georgette Gomez; and San Diego County Supervisor Ron Roberts joined SDHC Vice Chair of the Board Stefanie Benvenuto and developers National Community Renaissance (National CORE) and Townspeople for the event.

Vista del Puente consists of 26 apartments for Veterans who experienced homelessness, 12 apartments for non-Veterans who experienced homelessness; and 13 apartments for families who were not homeless, but have low income.

Through HOUSING FIRST – SAN DIEGO, SDHC's homelessness action plan, SDHC awarded 38 federal rental housing vouchers to provide rental assistance and a development loan of \$4.1 million. This loan included \$3.6 million in HUD HOME Investment Partnerships Program funds awarded to the City of San Diego and administered by SDHC.

[Read the News Release](#)

77 New Affordable Apartments for Families

New affordable rental apartments for low-income families near schools and a retail center are now open in the northwest area of the City of San Diego.



Luna at Pacific Highlands Ranch Grand Opening
77 Affordable Apartments
November 28, 2018

SDHC Vice Chair of the Board Stefanie Benvenuto and I joined San Diego City Council President Pro Tem Barbara Bry, developer Affirmed Housing Group and private sector financing partners for the grand opening of Luna at Pacific Highlands Ranch.

This new construction development provides 77 rental apartments that will remain affordable for 55 years for families with income up to 60 percent of San Diego's Area Median Income, currently \$58,380 a year for a four-person household.

SDHC authorized the issuance of \$21.8 million in tax-exempt Multifamily Housing Revenue Bonds, approved by the Housing Authority of the City of San Diego, toward Luna's \$28.6 million total development cost.

[Read the News Release](#)

50 Studios for Seniors Experiencing Homelessness

The new construction development of San Ysidro Senior Village will create 50 new affordable rental homes for seniors experiencing homelessness.



San Ysidro Senior Apartments Groundbreaking
50 Affordable Apartments
November 14, 2018

SDHC Chairman of the Board Frank Urtasun joined the developer, National CORE, and additional development partners for the groundbreaking for San Ysidro Senior Village, which is supported by SDHC's homelessness action plan, HOUSING FIRST – SAN DIEGO.

SDHC awarded 50 federal housing vouchers to provide rental assistance and a \$760,000 development loan toward San Ysidro Senior Village, of which \$700,000 is funded by HUD HOME funds awarded to the City of San Diego and administered by SDHC.

[Read the News Release](#)

National Affordable Housing Advisory Council Chairmanship Announced

I am honored to serve in 2019 as Chairman of the Public Housing Authorities Duty to Serve Advisory Council, which includes at least 10 public housing agency representatives from throughout the United States.

This council will advise Fannie Mae on how to best support the creation and preservation of affordable housing.




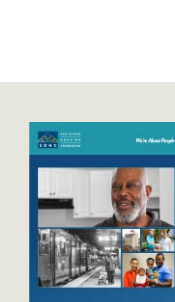
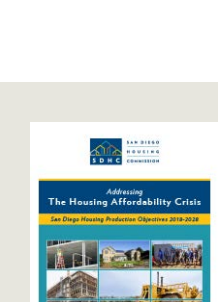
The council was formed under the Duty to Serve Program of the Federal Housing Finance Agency which oversees Fannie Mae and Freddie Mac. The Duty to Serve Program was created in response to the Housing and Economic Recovery Act of 2008.

[Read the News Release](#)

I invite your comments.

Sincerely,

Richard C. Gentry
President & Chief Executive Officer
San Diego Housing Commission

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