



September 20, 2018

Message from the President & CEO



Richard C. Gentry  
President & CEO

With October approaching as Housing America Month, I am pleased to share with you the San Diego Housing Commission's (SDHC) new investment of up to \$50 million to create and preserve affordable rental housing in the City of San Diego.

SDHC Chairman of the Board Frank Urtasun announced the release of three new Notices of Funding Availability (NOFA) at a news conference with San Diego Mayor Kevin L. Faulconer and City Councilmember Georgette Gómez:

1. Up to \$20 million to be awarded through [HOUSING FIRST – SAN DIEGO](#), SDHC's homelessness action plan, to create affordable rental housing units with supportive services for San Diegans experiencing homelessness. Funding sources include the City of San Diego's Affordable Housing Fund, administered by SDHC, and federal HOME Investment Partnerships Program funds, awarded by the U.S. Department of Housing and Urban Development (HUD) to the City of San Diego and administered by SDHC.

SDHC also invites applications through this NOFA for 525 federal rental housing vouchers, including 25 Veterans Affairs Supportive Housing (VASH) vouchers through SDHC's partnership with HUD and the U.S. Department of Veterans Affairs San Diego Healthcare System.

2. Up to \$20 million for the development of affordable rental housing for individuals and families with income up to 60 percent of San Diego's Area Median Income (AMI). Sources of funds include the City of San Diego's Affordable Housing Fund and federal HOME funds.
3. Up to \$10 million to rehabilitate affordable rental housing and/or extend its affordability. These funds will be awarded to projects that involve the acquisition and rehabilitation of rental housing properties that will remain affordable for 55 years for households with income up to 80 percent of AMI. The source of funding for this NOFA is federal Community Development Block Grant Affordable Housing Revolving Loan Funds, allocated by HUD to the City of San Diego and directed to SDHC.



SDHC Notices of Funding Availability News Conference  
September 4, 2018

Developers may apply for funds through these SDHC NOFAs to obtain financing that is essential to fill the gap in funding that remains after all other available sources of funds have been secured.

[Read the News Release](#)

SDHC Partnership – Affordable Housing Breaks Ground Near Transit

The new construction of 137 affordable rental apartments for families was celebrated at a groundbreaking ceremony as an example of the future of affordable housing development in San Diego and an important addition to the San Ysidro community.



Paseo La Paz Groundbreaking  
137 Affordable Apartments  
September 6, 2018

SDHC Chairman of the Board Frank Urtasun and San Diego City Councilmember David Alvarez were among the speakers at the ceremony for Paseo La Paz.

Paseo La Paz is an SDHC partnership development with Chelsea Investment Corporation and Casa Familiar that is located within walking distance of a trolley station.

The development will remain affordable for 55 years for households earning up to 60 percent of San Diego's Area Median Income.

[Read the News Release](#)

I invite your comments.

Sincerely,

Richard C. Gentry  
President & Chief Executive Officer  
San Diego Housing Commission

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