



SAN DIEGO
HOUSING
COMMISSION

“We’re About People”

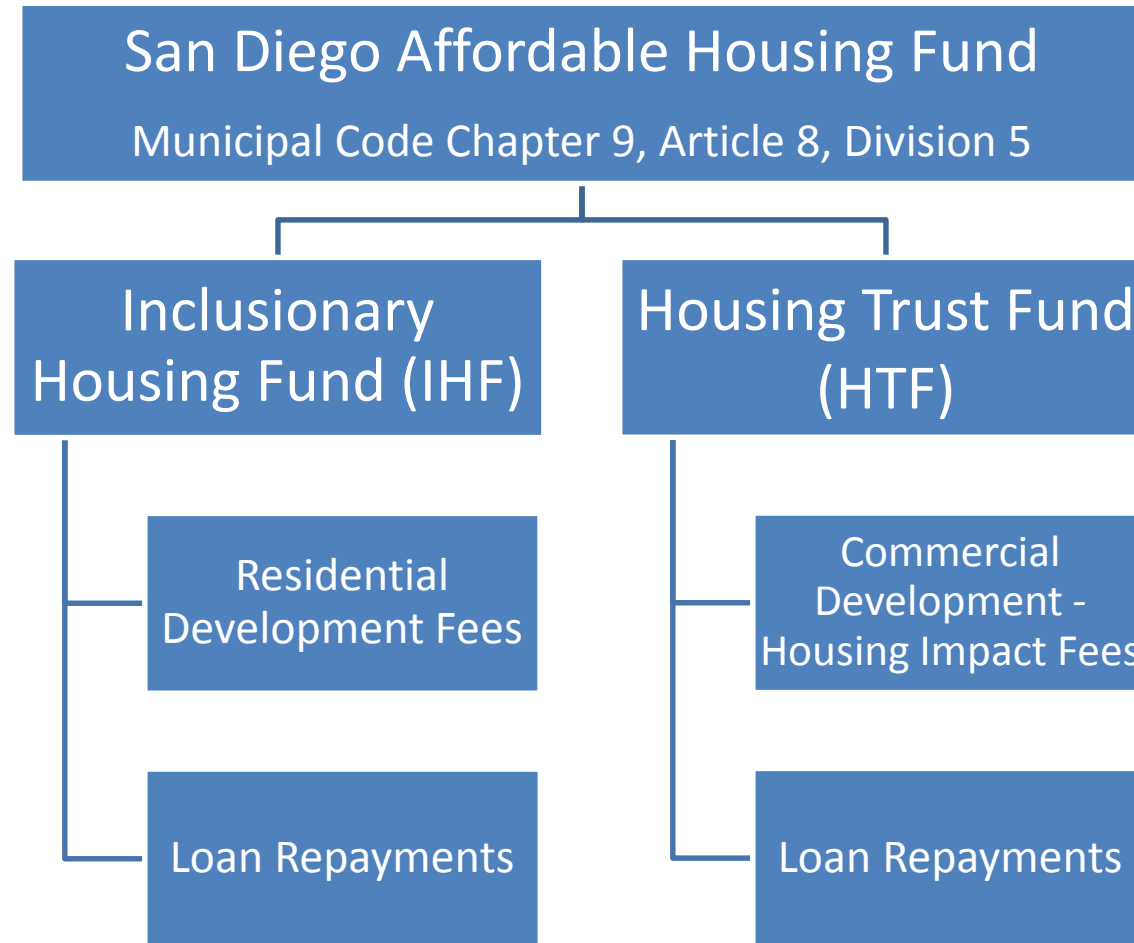
San Diego Housing Commission (SDHC) City of San Diego Affordable Housing Fund Fiscal Year 2018 Annual Report Presentation to the SDHC Board of Commissioners September 13, 2018

Suket Dayal
Senior Vice President, Business Administration
San Diego Housing Commission

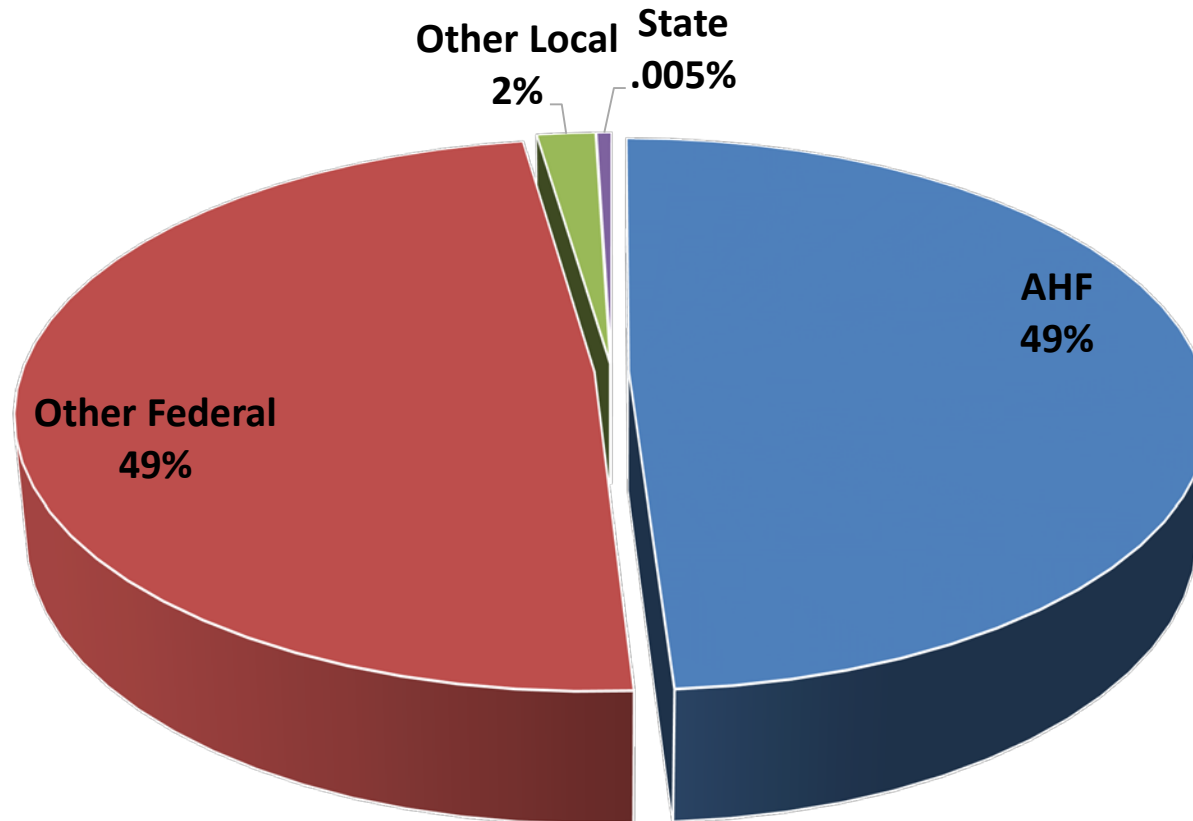
Jasmine Kotlarz
Manager, Special Programs
San Diego Housing Commission



SDHC Fiscal Year (FY) 2018 Affordable Housing Fund (AHF) Annual Report Ordinance

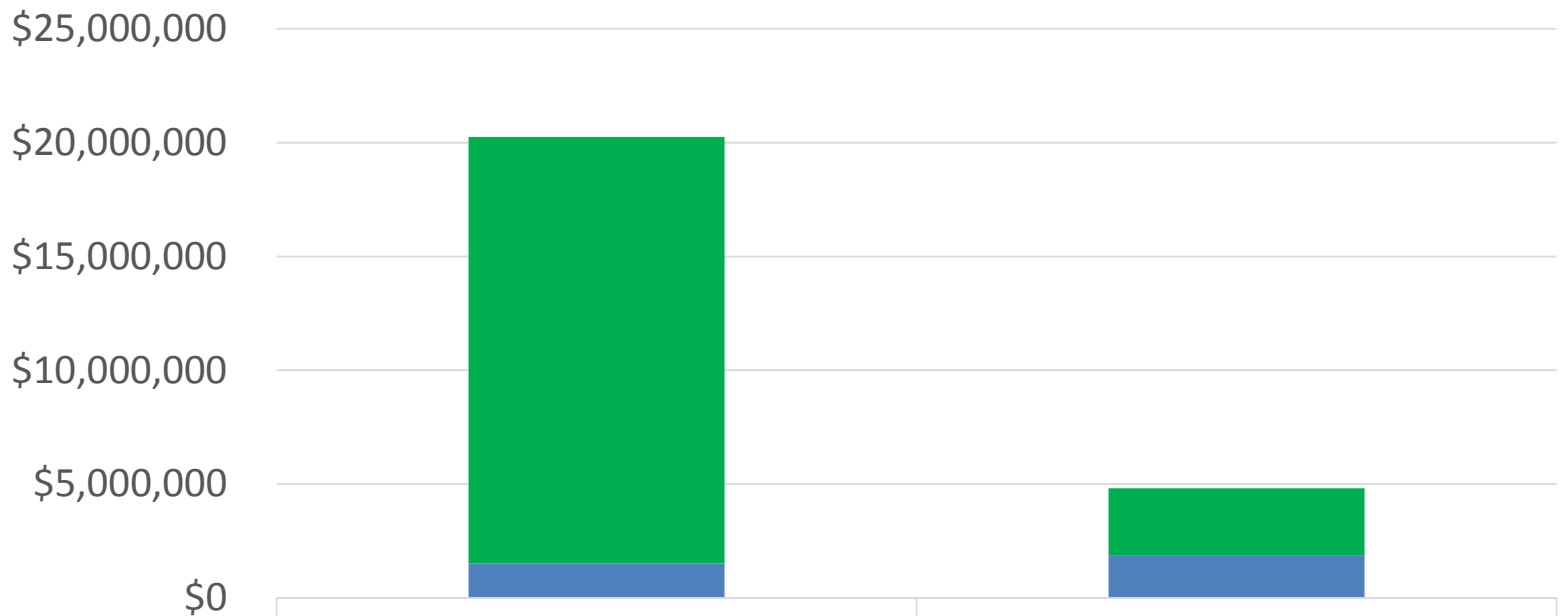


SDHC Fiscal Year (FY) 2018 Affordable Housing Fund (AHF) Annual Report Funding Sources for AHF-Supported Programs



SDHC Fiscal Year (FY) 2018 Affordable Housing Fund (AHF) Annual Report IHF and HTF Revenues

IHF and HTF FY18 Revenues

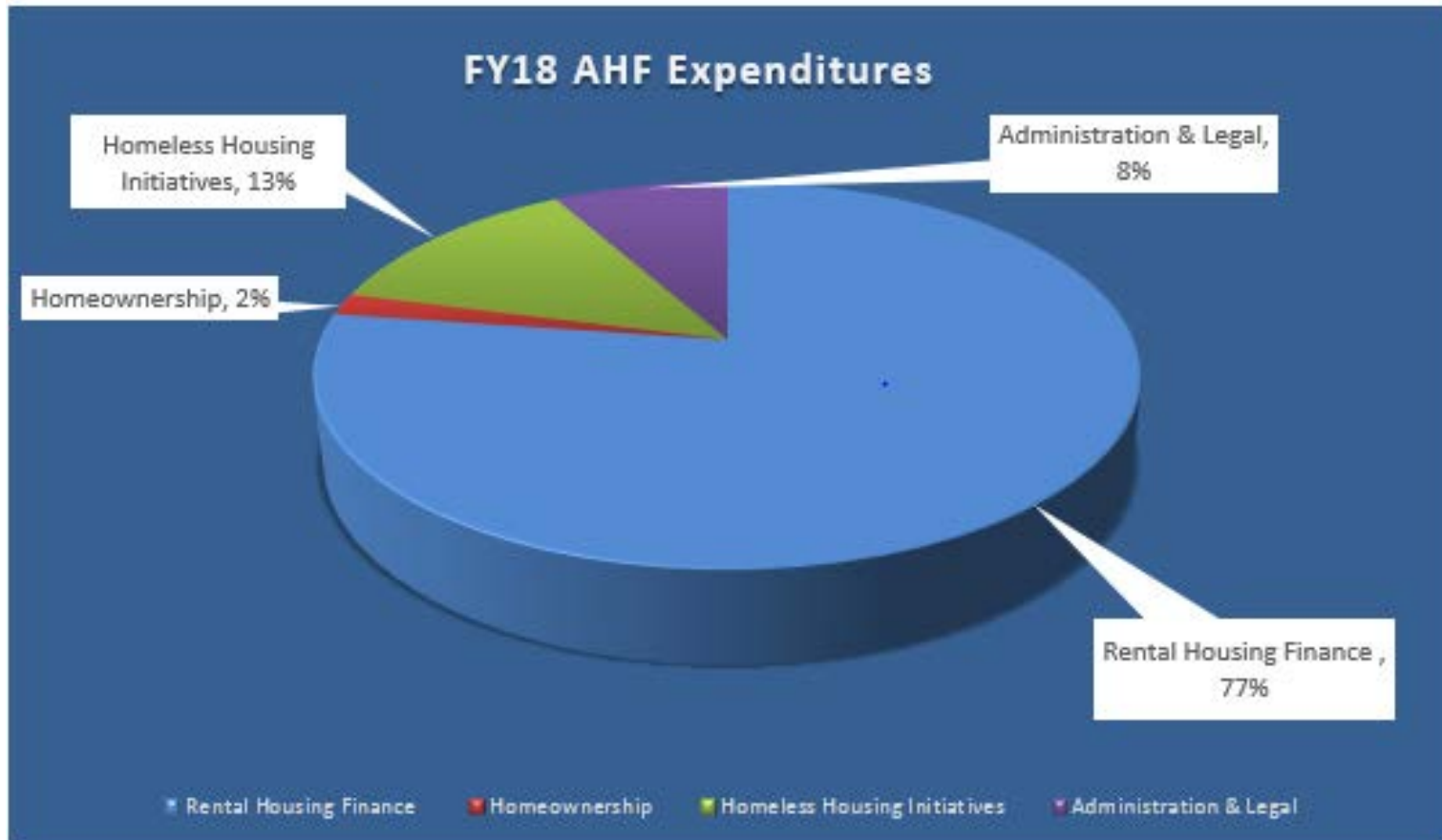


| | |
|-----------------------|--|
| ■ Collections Revenue | |
| ■ Other Revenue | |

| | IHF Revenue | HTF Revenue |
|--|--------------|-------------|
| | \$18,738,819 | \$2,969,767 |
| | \$1,507,641 | \$1,849,128 |



SDHC Fiscal Year (FY) 2018 Affordable Housing Fund (AHF) Annual Report Program Expenditures





SDHC Fiscal Year (FY) 2018 Affordable Housing Fund (AHF) Annual Report Homeless Housing Initiatives Performance Measurement

| Homeless Housing Initiatives | Estimated AHF Production | Actual AHF Production | Total Agency Production | Program Expenditures of AHF Funds |
|------------------------------------|-----------------------------|--------------------------|----------------------------|---|
| Transitional Housing* | 625 | 416 | 416 | \$748,893 |
| Rapid Re Housing** | 180 | 285 | 685 | \$1,113,620 |
| Landlord Engagement & Assistance** | 850 | 1200 | 1200 | \$1,469,009 |
| Prevention & Diversion** | 300 | 80 | 882 | \$171,393 |
| TOTAL | 1,955 | 1,567 | 3,183 | \$ 3,502,915 |

*Nightly bed capacity

**Households served





SDHC Fiscal Year (FY) 2018 Affordable Housing Fund (AHF) Annual Report Rental Housing Finance & Homeownership Performance Measurement

| | Estimated AHF Production | Actual AHF Production | Total Agency Production | Program Expenditures of AHF Funds |
|--|-----------------------------|--------------------------|----------------------------|---|
| <i>Rental Housing Development Units</i> | | | | |
| New Construction Financing Closed | 480 | 618 | 1432 | \$21,178,500 |
| <i>Homeownership Units</i> | | | | |
| Escrow Closings | 10 | 13 | 82 | \$496,819 |
| TOTAL | 490 | 631 | 1,514 | \$ 21,675,319 |



SDHC Fiscal Year (FY) 2018 Affordable Housing Fund (AHF) Annual Report Rental Housing – Current Year Activities

| | Projects | Affordable Units | Total SDHC Amount Funded | Total AHF Investment |
|---------------------------------|----------|------------------|--------------------------|----------------------|
| Closed Financing in FY18 | 8 | 618 | \$41,778,500 | \$21,178,500 |



Project Name: Encanto Village
Council District: District 4
Affordable Units: 65 units
Total SDHC Loan: \$1,060,000
AHF Investment: \$100,000



Project Name: The Beacon
Council District: District 3
Affordable Units: 43 studios
Total SDHC Investment: \$3,200,000
AHF Investment: \$700,000



Project Name: Zephyr
Council District: District 7
Affordable Units: 84 units
Total SDHC Loan: \$3,000,000
AHF Investment: \$100,000



Project Name: Paseo La Paz (San Ysidro TOD)
Council District: District 8
Affordable Units: 137 units
Total SDHC Loan: \$9,250,000
AHF Investment: \$6,900,000



SDHC Fiscal Year (FY) 2018 Affordable Housing Fund (AHF) Annual Report Rental Housing – Current Year Activities (Continued)



Project Name: Bluewater
(Fairmount Family)
Council District: District 7
Affordable Units: 79 units
Total SDHC Loan: \$9,468,500
AHF Investment: \$7,468,500



Project Name: Stella (Twain
Veterans)
Council District: District 7
Affordable Units: 79 units
Total SDHC Investment:
\$7,500,000
AHF Investment: \$3,700,000



Project Name: The Lofts
Council District: District 3
Affordable Units: 52 units
Total SDHC Loan: \$5,200,000
AHF Investment: \$2,200,000



Project Name: New Palace
Council District: District 3
Affordable Units: 79 units
Total SDHC Loan: \$3,100,000
AHF Investment: \$10,000



SDHC Fiscal Year (FY) 2018 Affordable Housing Fund (AHF) Annual Report Rental Housing – Completions



Project Name: Mesa Verde
Council District: District 7
Affordable Units: 89 units
Total SDHC Loan:
 \$9,600,000
AHF Investment: \$7,600,000



Project Name: North Park
 Senior Apartments
Council District: District 1
Affordable Units: 75 units
Total SDHC Loan:
 \$7,000,000
AHF Investment: \$5,240,000



Project Name: Cypress
 Apartments
Council District: District 3
Affordable Units: 62 studio units
Total SDHC Loan: \$3,535,000
AHF Investment: \$600,000



SDHC Fiscal Year (FY) 2018 Affordable Housing Fund (AHF) Annual Report Notices of Funding Availability

- **Up to \$20 Million:**
To create affordable rental housing with supportive services for San Diegans experiencing homelessness (AHF and Federal funds)
- **Up to \$20 Million:**
To create affordable rental housing for low-income San Diegans (AHF and Federal funds)
- **Up to \$10 Million:**
To rehabilitate affordable rental housing and/or extend its affordability (CDBG Funds)



Notices of Funding Availability News Conference
September 4, 2018





SDHC Fiscal Year (FY) 2018 Affordable Housing Fund (AHF) Annual Report

Questions?

