

HOUSING AUTHORITY OF

THE CITY OF SAN DIEGO

RESOLUTION NUMBER HA- 1783

DATE OF FINAL PASSAGE June 26, 2018

A RESOLUTION OF THE HOUSING AUTHORITY OF THE CITY OF SAN DIEGO AMENDING RESOLUTION NUMBER HA-1780 RELATED TO THE PROPOSED ISSUANCE OF MULTIFAMILY HOUSING REVENUE BONDS TO FINANCE HILLSIDE VIEWS APARTMENTS.

WHEREAS, on April 24, 2018, the Housing Authority of the City of San Diego (Authority) adopted Resolution number HA-1780 (Prior Resolution) setting forth the Authority's official intent to issue and sell multifamily housing revenue bonds (Bonds) for the purpose of making a loan to a California limited partnership (Borrower) to be established by Metropolitan Area Advisory Committee on Anti-Poverty of San Diego County, Inc. (MAAC), to be used by the Borrower to finance the acquisition and rehabilitation of a 300 unit multifamily affordable housing development currently known as Hillside Views Apartments (formerly known as President John Adams Manor), located at 5471 Bayview Heights Place, in San Diego, California (Project); and

WHEREAS, at the time of adoption of the Prior Resolution MAAC had anticipated that the principal amount of the Bonds needed for the financing of the Project would be \$32,000,000, but has now determined it expects that up to \$41,000,000 principal amount of Bonds will be needed, and MAAC has requested that the Authority amend the Prior Resolution to allow for an increase in the principal amount of the Bonds; and

WHEREAS, the Authority now desires to adopt this Resolution in order to amend the Prior Resolution to allow for the requested increase in the principal amount of the Bonds; NOW, THEREFORE,


BE IT RESOLVED, by the Board of Commissioners of the Housing Authority of the City of San Diego, as follows:

Section 1. Amendment of Prior Resolution. The Prior Resolution is hereby amended by deleting "\$32,000,000" each time it appears therein, and by inserting therein in lieu thereof "\$41,000,000."

Section 2. Confirmation of Prior Resolution. Except as amended pursuant to section 1 above, the provisions of the Prior Resolution are hereby confirmed.

Section 3. Effective Date. This Resolution shall take effect immediately upon its adoption.

APPROVED: MARA W. ELLIOTT, General Counsel

By 
Bret A. Bartolotta
Deputy General Counsel

BAB:jdf
05/22/18
OrDept: Housing Authority
Doc. No.: 1756380

Passed and adopted by the Housing Authority of the City of San Diego on June 26, 2018, by the following vote:

	Yeas	Nays	Excused	Not Present
Barbara Bry	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Lorie Zapf	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Chris Ward	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Myrtle Cole	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mark Kersey	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Chris Cate	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Scott Sherman	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
David Alvarez	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Georgette Gomez	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

AUTHENTICATED BY:

Myrtle Cole

Chair of the Housing Authority
of the City of San Diego, California

Richard C. Gentry

Executive Director of the Housing Authority
of the City of San Diego, California

I HEREBY CERTIFY that the above and foregoing is a full, true and correct copy of RESOLUTION NO. **1783** passed and adopted by the Housing Authority of the City of San Diego, California on June 26, 2018.

By: _____

Scott Marshall
Deputy Secretary of the Housing Authority
of the City of San Diego, California