

**HOUSING AUTHORITY
OF THE CITY OF SAN DIEGO
SPECIAL MEETING MINUTES
MONDAY, APRIL 9, 2018
CITY COUNCIL CHAMBERS – 12TH FLOOR**

The Special Meeting of the Housing Authority of the City of San Diego was called to order at 2:22 p.m.

ATTENDANCE

Present:

Council President Myrtle Cole, District 4
Council President Pro Tem Barbara Bry, District 1
Councilmember Lorie Zapf, District 2
Councilmember Chris Ward, District 3
Councilmember Mark Kersey, District 5
Councilmember Chris Cate, District 6
Councilmember Scott Sherman, District 7
Councilmember David Alvarez, District 8
Councilmember Georgette Gómez, District 9

Approval of Housing Authority Minutes:

The Housing Authority Minutes of the following meeting were approved by unanimous consent:

Tuesday, March 20, 2018, Regular Meeting

DISCUSSION AGENDA:

ITEM 1: HAR18-015 Fiscal Year 2019 Moving to Work Annual Plan Approval

Jeff Davis, Executive Vice President & Chief of Staff, and Suket Dayal, Senior Vice President, Business Administration, San Diego Housing Commission, presented the request for approval.

Motion by Councilmember Gómez to approve the following staff-recommended actions.
Seconded by Council President Cole and passed by a vote of 9-0.

That the Housing Authority of the City of San Diego (Housing Authority) take the following actions:

1. Approve the Fiscal Year (FY) 2019 Moving to Work (MTW) Annual Plan; and
2. Authorize the San Diego Housing Commission's (Housing Commission) President & Chief Executive Officer, or designee, to execute all documents and instruments necessary and/or appropriate to implement these approvals, in a form approved by General Counsel, and to take such actions as are necessary and/or appropriate to implement these approvals.

ITEM 2: HAR18-014 Preliminary Bond Authorization for Harbor View Apartments

CITY COUNCIL COMPANION ITEM

Ted Miyahara, Vice President, Multifamily Housing Finance, Real Estate Division, and Tina Kessler, Housing Programs Manager, Real Estate Division, San Diego Housing Commission, presented the request for approval.

Motion by Councilmember Gómez to approve the following staff-recommended actions. Seconded by Council President Cole and passed by a vote of 9-0.

That the Housing Authority of the City of San Diego (Housing Authority) take the following actions, as described in this report.

1. Approve the following steps to issue Housing Authority tax-exempt Multifamily Housing Revenue Bonds for Harbor View Apartments, a 60-unit existing development, located at 404 North 47th Street, San Diego 92102, which will include 59 units that will remain affordable for 55 years:
 - a) Issue a bond inducement resolution (Declaration of Official Intent) for up to \$10,000,000 in Multifamily Housing Revenue Bonds for the rehabilitation of Harbor View;
 - b) Authorize an application (and subsequent applications, if necessary) to the California Debt Limit Allocation Committee (CDLAC) for an allocation of authority to issue tax-exempt private activity bonds in an amount up to \$10,000,000 for Harbor View Apartments;
 - c) Approve the financing team of Jones Hall as Bond Counsel and PFM as Financial Advisor; and
2. Authorize the Housing Commission President & Chief Executive Officer (President & CEO), or designee, to execute any and all documents that are necessary to effectuate the transaction and implement these approvals in a form approved by General Counsel and Bond Counsel, and to take such actions as are necessary, convenient, and/or appropriate to implement these approvals upon advice of General Counsel and/or the Bond Counsel.

Adjournment

Council President Cole adjourned the Special Meeting at 2:50 p.m.