

**HOUSING AUTHORITY OF THE CITY OF SAN DIEGO**  
**AGENDA FOR**  
**REGULAR HOUSING AUTHORITY MEETING**  
**TUESDAY, JUNE 26, 2018, AT 2:00 PM OR SOON THEREAFTER**  
**COUNCIL CHAMBERS: 12<sup>th</sup> FLOOR**  
**202 C STREET, SAN DIEGO, CA 92101**

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**Questions Regarding Agenda Items:** For specific questions regarding any item on the Housing Authority agenda, please contact [SDHCdocketinfo@sdhc.org](mailto:SDHCdocketinfo@sdhc.org) or 619-578-7550. Internet access to agendas and reports is available at [www.sdhc.org/Media-Center/SDHC-Meetings/Housing-Authority-Meetings/](http://www.sdhc.org/Media-Center/SDHC-Meetings/Housing-Authority-Meetings/).

**APPROVAL OF HOUSING AUTHORITY MINUTES:**

The Housing Authority Minutes of the following meeting will be approved by Unanimous Consent unless pulled for discussion:

Monday, June 11, 2018, Regular Meeting

**HOUSING AUTHORITY NON-AGENDA COMMENTS:**

Members of the public may address the Housing Authority on items of interest within the Housing Authority's jurisdiction that have not been previously before the Housing Authority. Comments relating to items on today's agenda are to be taken at the time the item is heard.

**DISCUSSION AGENDA:**

**ITEM 1: [HAR18-019](#) [Final Bond Authorization for Parkside Apartments](#)**

That the Housing Authority of the City of San Diego (Housing Authority) authorize the issuance of up to \$5,500,000 in tax-exempt Multifamily Housing Revenue Bonds to facilitate single asset buyer Parkside SD Apartments, L.P.'s acquisition and rehabilitation of Parkside Apartments (Parkside), a 40-unit multifamily rental housing development, located at 4035 Park Haven Court, San Diego, in the Southeastern San Diego Mountain View neighborhood, which will remain affordable for 55 years.

**ITEM 2: [HAR18-020](#) [Multifamily Mortgage Revenue Bond Program Policy Amendments](#)**

That the Housing Authority of the City of San Diego (Housing Authority) take the following actions, as described in this report.

- 1) Approve the proposed amendments to the Multifamily Mortgage Revenue Bond Policy as discussed in this report to incorporate into the Housing Commission's policy additional revisions requested by California Debt Limit Allocation Committee (CDLAC) staff for conformance with applicable law. Changes to the policy will apply only to bond issuances in progress and new bond applications received after the Housing Authority's proposed approval; and
- 2) Authorize the President and Chief Executive Officer of the Housing Commission, or his designee, to perform such acts as necessary or appropriate to implement the revised Bond Policy and administer the Housing Commission's Bond Program.

**ITEM 3: [HAR18-062](#) [Revised Preliminary Bond Authorization for Hillside Views Apartments](#)**

**CITY COUNCIL COMPANION ITEM**

That the Housing Authority of the City of San Diego (Housing Authority) take the following actions, as described in this report.

- 1) Approve the following steps to issue Housing Authority tax-exempt Multifamily Housing Revenue Bonds for Hillside Views Apartments (Hillside) (formerly known as President John Adams Manor), a 300-unit existing development, located at 5471 Bayview Heights Place, San Diego 92105, that will include 297 units that will remain affordable for 55 years:
  - a. Approve a resolution amending the bond inducement resolution (Declaration of Official Intent) of the previously approved \$32,000,000 maximum bond amount to a revised up to \$41,000,000 maximum amount of Multifamily Housing Revenue Bonds for the development of Hillside by a California limited partnership to-be-formed by Metropolitan Area Advisory Committee on Anti-Poverty (MAAC);
  - b. Authorize an application (and subsequent applications, if necessary) to the California Debt Limit Allocation Committee (CDLAC) for an allocation of authority to issue tax-exempt private activity bonds in an amount up to \$41,000,000 for Hillside;
  - c. Confirm the previously approved financing team of Quint & Thimmig as Bond Counsel and Ross Financial as Financial Advisor; and
- 2) Authorize the Housing Commission President & Chief Executive Officer (President & CEO), or designee, to execute any and all documents that are necessary to effectuate the transaction and implement these approvals in a form approved by General Counsel and Bond Counsel, and to take such actions as are necessary, convenient, and/or appropriate to implement these approvals upon advice of General Counsel and/or the Bond Counsel.

**ITEM 4: [HAR18-023](#) [Preliminary Bond Authorization for West Park](#)**

**CITY COUNCIL COMPANION ITEM**

That the Housing Authority of the City of San Diego (Housing Authority) take the following actions, as described in this report.

- 1) Approve the following steps to issue Housing Authority tax-exempt Multifamily Housing Revenue Bonds for West Park:
  - a. Issue a bond inducement resolution (Declaration of Official Intent) for up to \$9,000,000 in tax exempt Multifamily Housing Revenue Bonds for the rehabilitation of West Park;
  - b. Authorize an application (and subsequent applications if necessary) to the California Debt Limit Allocation Committee (CDLAC) for an allocation of authority to issue tax-exempt private activity bonds in an amount of up to \$9,000,000 for West Park;
  - c. Approve a bond financing team of Jones Hall as bond counsel, and Ross Financial as bond financial advisor;
- 2) Authorize the Executive Vice President, or designee to execute any and all documents that are necessary to effectuate the transaction and implement these approvals in a form approved by General Counsel and Bond Counsel, and to take such actions as are necessary, convenient, and/or appropriate to implement these approvals upon advice of General Counsel and/or Bond Counsel.

Adjournment