



COMPLIANCE MONITORING FEE SCHEDULE

The monitoring fee is an annual charge to cover costs of monitoring compliance with the affordability requirements of a development. Compliance monitoring includes developing a compliance monitoring plan, computer database program and reporting system for the project, 1-2 trainings per year and technical assistance provided by Commission staff to property owner/manager and/or representatives.

Annual Monitoring Fee

The monitoring fee is \$150 per monitored unit. The number of monitored units is equal to the total number of units being monitored under the developer agreement(s) with the Commission.

“In the event that the Property utilizes a high volume of monitoring (for example, due to repeated trainings and/or frequent contact to address inaccurate or incomplete reports) the Commission, in its sole discretion, may elect to charge an additional fee based on an hourly rate of \$100.

Adjustment of Annual Fee

The Commission reserves the right to revise the Monitoring Fee annually based on the Commission’s costs for monitoring functions. In no event shall the monitoring fee decrease.

A fee will not be charged for any of the HOME units unless allowed by HUD per HOME program guidelines.