



SAN DIEGO  
HOUSING  
COMMISSION

**News Release**

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## **SAN DIEGO HOUSING COMMISSION PARTNERSHIP DEVELOPMENT CREATES 82 AFFORDABLE APARTMENTS FOR NORTH PARK FAMILIES**

**SAN DIEGO, CA**—[Kalos](#) is a new apartment complex in North Park, built with financial support from the San Diego Housing Commission (SDHC), that adds 82 residential units in the City of San Diego that are affordable to low- and very low-income families.

“I couldn’t be more overjoyed or feel more blessed that my son can be in a safe, accessible, affordable place where I’m not living paycheck to paycheck trying to make sure that we have a roof over our head,” Kalos resident Chloe said at today’s grand opening.

To make the construction of Kalos possible, SDHC provided a loan of more than \$7 million toward the total development cost of more than \$28 million. SDHC has the option to buy the property after 15 years.

“The good news here is that the San Diego Housing Commission’s investment requires Kalos to remain affordable for 55 years,” SDHC President and CEO Richard C. Gentry said.

SDHC has been a key partner in making affordable housing possible.

“The Housing Commission, as they always do, steps up and makes things happen,” San Diego City Council President Todd Gloria said. “This is about giving people a chance to see themselves go forward. This building will help continue our tradition of embracing our diverse and broad community.”

Developed by Community HousingWorks, Kalos features one-, two-, and three-bedroom apartments. Kalos is within walking distance of bus lines, employment centers and other neighborhood amenities as well.

“It looks so incredible when you walk through; it just makes you feel like you’re at home,” San Diego Mayor Bob Filner said. “This is a model for what we should be doing everywhere. It’s everything we talk about when we talk about livable, walkable, high-quality communities.”

Nine apartments at Kalos are affordable to families who earn up to 50 percent of the San Diego area median income, or \$40,300 a year for a family of four.

Another 73 apartments are affordable to families who earn up to 60 percent of the San Diego area median income, or \$48,360 a year for a family of four.

“Not only do we have all kind of folks living here—people who earn low wages, seniors, and people with various disabilities—we are lucky to be able to partner with a sister nonprofit, Home Start, to set aside four apartments to help young mothers who are struggling to raise their children in a safe and wonderful way,” said Community HousingWorks President and CEO Sue Reynolds. “And we are thrilled to have partnered with Southern California Housing Collaborative to make special accommodations for members of our community who have developmental disabilities.”

Community HousingWorks also provides residents at Kalos Apartments with after-school programs and adult classes.

“North Park has been under an incredible renaissance and revitalization over the last 20 years,” California Assembly Majority Leader Toni Atkins said. “I believe that affordable housing has to be an integral part of that, and it’s been wonderful to be part of that dream.”

To help fund the construction of the affordable housing at Kalos, SDHC authorized the issuance of more than \$14 million in multifamily, tax-exempt revenue bonds.

Repayment of these bonds is secured by private sources, such as project revenues. SDHC, the Housing Authority of the City of San Diego, and the City of San Diego are not financially liable for the bonds.

The former Redevelopment Agency of the City of San Diego also provided a \$5.6 million loan toward the cost of developing Kalos.

For more information about SDHC partnership developments, visit [www.sdhc.org](http://www.sdhc.org).

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