August 10, 2017

Message from the President & CEO



Richard C. Gentry President & CEO

The opportunity for a brighter future has become a reality for scores of homeless individuals this summer in the City of San Diego.

The completion of two San Diego Housing

has added 121 affordable rental housing units for homeless individuals, combined with the supportive services they need to begin to get back on their feet. We ve also celebrated the groundbreaking for two additional developments that will provide

Commission (SDHC) partnership developments

Award for Excellence in Procurement SDHC's Procurement Department has

SDHC Receives National

been recognized with the prestigious 2017 Achievement of Excellence in This national award honors

organizations that demonstrate excellence by obtaining a high score based on standardized criteria designed to measure innovation, e-procurement, and leadership attributes of the procurement organization.

SAN DIEGO,

affordable rental apartments for homeless and low-income San Diegans. I invite you to read more about these events and additional SDHC activities.

HOUSING FIRST - SAN DIEGO Development Opens

The grand opening ceremony for Cypress Apartments celebrated the completion of the first project that was awarded development funds through HOUSING FIRST

SDHC s homelessness action plan.



I joined California State Senator Toni Atkins and San Diego Mayor Kevin L. Faulconer for the event in Downtown San Diego s East Village neighborhood.

Cypress Apartments provides 62 new affordable rental studio apartments for chronically homeless San Diegans and homeless individuals with disabilities.

Housing and Urban Development (HUD) to provide rental assistance for the residents of Cypress Apartments. In addition, SDHC invested a \$3.45 million loan toward the development, which included

SDHC awarded 62 federal rental housing vouchers funded by the U.S. Department of

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\$2.85 million in HOME Investment Partnerships Program (HOME) funds awarded by HUD to

Supportive Housing for Homeless Seniors

the City of San Diego and administered by SDHC.

Just three days after Cypress Apartments opened, Talmadge Gateway also celebrated its

grand opening as the first development in the City of San Diego at which all of the affordable units are dedicated to homeless seniors with ongoing medical needs.



Also built with development funds awarded through HOUSING FIRST Talmadge Gateway provides 59 affordable rental studios.

SDHC awarded 59 federal rental housing vouchers and invested a \$4.8 million loan toward the development. SDHC s loan included \$2.6 million in HUD HOME funds.

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The development of Vista del Puente, which celebrated its groundbreaking last week, will

create 51 new affordable rental apartments, primarily for homeless San Diegans.

Apartments for Homeless Veterans and Low-Income San Diegans

\$3.8 million in HUD HOME funds.

the next three fiscal years to six programs.

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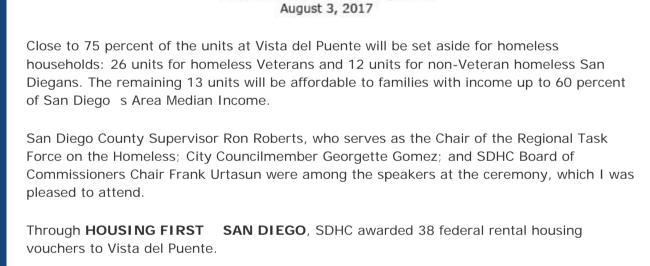
San Diegans.

low-income families.

of San Diego s Area Median Income.

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Vista del Puente Groundbreaking 51 affordable rental housing units



In addition, SDHC is investing a \$4 million loan toward the development, which includes

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National Homelessness Conference Presentation

National Alliance to End Homelessness annual conference in Washington, D.C., which was attended by more than 2,000 delegates.

Launched with the start of our fiscal year on July 1, HOUSING FIRST SAN DIEGO: 2018-2020 will direct \$79.7 million in federal, City of San Diego and SDHC resources over

I was honored to present the next phase of HOUSING FIRST SAN DIEGO at the

Read the HOUSING FIRST SAN DIEGO: 2018-2020 booklet

groundbreaking last week will set aside 85 of its 426 apartments as affordable housing for

SDHC Partnership - Park & Market Groundbreaking

A 34-story high-rise development in downtown San Diego that celebrated its

These programs will create at least 3,000 permanent housing opportunities for homeless

Park & Market Groundbreaking 85 affordable rental housing units August 2, 2017

These 85 units will remain affordable for 55 years for families with income up to 50 percent

SDHC authorized the issuance of \$216.5 million in tax-exempt Multifamily Housing Revenue Bonds toward the development of Park & Market the largest bond issuance in SDHC s 38-

San Diego Mayor Faulconer and City Councilmember Chris Ward were among the speakers at the groundbreaking, which also highlighted a new satellite campus for the University of

I invite your comments. Sincerely,

California San Diego that will also be located on-site.

San Diego Housing Commission

Richard C. Gentry

year history.

President & Chief Executive Officer







Established in 1979, the San Diego Housing Commission provides a



S D H C COMMISSION



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