January 15, 2015

Message from the President & CEO

The San Diego Housing Commission begins 2015 with the grand opening of 2015 New Beginnings with Grand Opening of Low-Income Senior Housing & Project Homeless Connect. I hope you'll follow our progress throughout the year.

SDHC Partnership – New Affordable Housing for Seniors

SDHC's first partnership affordable housing grand opening of 2015 is Fairbanks Square, a 98-unit apartment complex for low-income seniors, which opened Dec. 11 in the Black Mountain Ranch community of San Diego. The apartments are affordable to seniors with incomes no higher than 60 percent of San Diego Area Median Income (AMI). With 10 units reserved for seniors at or below 50 percent of AMI, Fairbanks Square is a public-private partnership between the San Diego Housing Commission and the San Diego Housing Trust. The San Diego Housing Trust, which public housing agencies are allowed to apply for each year – about $9 million in SDHC’s case. This additional funding, announced in December, will assist an estimated 85 families in buying their first single-family home, townhome or condominium. Mortgage Credit Certificates reduce federal taxes that the holder of the certificate pays, which public housing agencies are allowed to apply for each year – about $9 million in SDHC’s case. This is a major increase from the per capita formula that usually determines the amount public housing agencies are allowed to apply for each year – about $9 million in SDHC’s case.

I'd like to share with you this article on the power of collaborations in affordable housing, which has now spanned 42 years. The San Diego Housing Commission, established in 1979, provides a variety of award-winning affordable housing programs and services that stimulate the local economy, revitalize neighborhoods, and impact the lives of more than 125,000 individuals in the City of San Diego annually. Established in 1979, the San Diego Housing Commission provides a variety of award-winning affordable housing programs and services that stimulate the local economy, revitalize neighborhoods, and impact the lives of more than 125,000 individuals in the City of San Diego annually.

The San Diego Housing Commission (SDHC) was recently honored by BOMA – the Building Owners & Managers Association – for its outstanding commitment to the built environment and its community. The organization was named to the Building Owners & Managers Association (BOMA) list of “Public Officials of the Year,” which recognizes the contributions of public officials who demonstrate significant leadership in the development and conservation of real estate. At the luncheon this past Tuesday, I presented Myrtle Cole, Mark Kersey and Lorie Atkins with citations for their outstanding leadership on behalf of the San Diego Housing Commission. Myrtle Cole, Mark Kersey and Lorie Atkins, along with a few other local leaders, were recently honored by BOMA – the Building Owners & Managers Association – for their outstanding commitment to the built environment and their community. The organization was named to the Building Owners & Managers Association (BOMA) list of “Public Officials of the Year,” which recognizes the contributions of public officials who demonstrate significant leadership in the development and conservation of real estate.

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