

# HOUSING COMMISSION AGENDA

SAN DIEGO HOUSING COMMISSION  
SPECIAL MEETING AGENDA  
JUNE 29, 2009, 9:00 A.M.  
SMART CORNER  
4<sup>TH</sup> FLOOR CONFERENCE ROOM  
1122 BROADWAY  
SAN DIEGO, CALIFORNIA

**Assistance for the Disabled:** Agendas, reports and records are available in alternative formats upon request. Please call the Housing Commission Docket Coordinator at least five days prior to the meeting at **578-7552 (voice) or 398-2440 (TTY)**.

**Questions Regarding Agenda Items:** For specific questions regarding any item on the Housing Commission agenda, please contact **Bridgit Alexander at 578-7552**. Internet access to agendas and reports is available at <http://sdhc.net/CommissionAgenMinRpts.shtml>.

## ITEMS

### 10 CALL TO ORDER

Commissioners Jennifer Adams-Brooks, Khadija Basir, Gary Gramling, Sam Guillen, Sal Salas, Allen Sims and Jim Waring

### 20 PUBLIC COMMENT

At this time individuals may address the Commission on any subject in its area of responsibility on any matter not presently pending before the Commission. Communications are limited to three minutes. Pursuant to the Brown Act, the Commission can take no action. Please fill out a **SPEAKER REQUEST FORM** and submit it to the secretary prior to the meeting.

### 30 COMMISSIONER COMMENTS

### 40 REPORT BY THE PRESIDENT AND CHIEF EXECUTIVE OFFICER

**ADOPTION AGENDA – CONSENT**

Members of the public may cause an item to be pulled from the Consent Agenda by submitting a Speaker Request Form prior to the meeting. The item will then be discussed separately and public testimony taken.

**100    HCR09-059    San Diego Housing Commission \$20,000,000 Interim Line Of Credit to Facilitate Acquisition and/or Production of At Least 350 Affordable Units (Citywide)**

**Recommendations:**

- a) Housing Commission approve the \$20,000,000 interim revolving line-of-credit from U.S. Bank to the San Diego Housing Commission, on terms and conditions approved by the Chief Executive Officer (CEO) and as referenced within this report and as approved by General Counsel; and
- b) The CEO, or designee, is authorized to execute any and all documents and to perform any and all acts reasonably necessary to acquire and to document and memorialize the line-of-credit, on terms and conditions approved by General Counsel, and as referenced within this report.
- c) Housing Commission Board authorize the CEO, or designee, to expend such funds as are necessary to acquire the line of credit, including the expenditure of funds for third party reports, loan application fees, and such other and further expenses as may be reasonably necessary to acquire the interim line of credit.
- d) Authorize the CEO, or designee to execute a resolution approving the actions referenced within this report, in a form and format, as approved by General Counsel.

**CLOSED SESSION**

The San Diego Housing Commission will not convene in closed session on Monday, June 29, 2009.