

REPORT

**DATE ISSUED:** August 17, 2009

**REPORT NO.:** HCR09-081

**ATTENTION:** Chair and Members of the Housing Commission  
For the Agenda of August 21, 2009

**SUBJECT:** Workshop Discussion: SDHC Financing Plan

**BACKGROUND:**

The Housing Commission staff is currently working on development of an inclusive Financing Plan to expand the Housing Commission's portfolio of rental units. The additional units are being considered as part of the public housing disposition activities.

There will not be any action taken during the meeting on August 21, 2009; information provided and feedback from the Board of Commissioners will be analyzed and a Financing Plan will be recommended for review and approval to the Housing Commission Board at the September 11, 2009 meeting.

Respectfully submitted,



Carrol M. Vaughan  
Executive Vice President &  
Chief Operating Officer