

**HOUSING AUTHORITY
OF THE CITY OF SAN DIEGO
REGULAR MEETING MINUTES
TUESDAY, JULY 15, 2008**

The meeting was called to order as the Housing Authority at 4:06 p.m.

ATTENDANCE

Council President Peters and members Faulconer, Atkins, Young, Maienschein, Frye, Madaffer, and Hueso were present.

Adoption:

1. **Approval of the minutes of:** June 10, 2008 and June 24, 2008

MOTION BY MADAFFER TO APPROVE THIS TIEM. SECONDED BY ATKINS.
CARRIED BY UNANIMOUS VOTE OF 8-0.

2. **HAR08-026 - Execution of Declaration of Trust (DOT) for Thirty-Six (36) Units at the University Canyon Property**

Approval by the Housing Authority to authorize the acting Executive Director or authorized Designee of the Housing Authority of the City of San Diego to execute a Declaration of Trust creating thirty-six (36) units of conventional public housing at the University Canyon Property (Attachment No. 1).

Housing Authority approve the following action:

That the acting Executive Director or authorized Designee of the Housing Authority of the City of San Diego be authorized to execute the Declaration of Trust creating thirty-six (36) units of conventional public housing at the University Canyon Property and all associated documents.

MOTION BY ATKINS TO APPROVE THIS TIEM. SECONDED BY HUESO.
CARRIED BY UNANIMOUS VOTE OF 8-0.

3. **HAR08-025 - Loan for Golden Age Garden Apartments (Council District 4)**

Approve a loan to finance acquisition and rehabilitation of a 76-unit rental housing development for very low-income seniors.

Housing Authority approve the following action:

Approve a loan of up to \$3,662,000 to Golden Age Housing Partners, LP as permanent financing for acquisition and rehabilitation of 76 units (one unrestricted unit would be

occupied by a resident manager) of rental housing for very low-income seniors and disabled residents.

MOTION BY YOUNG TO APPROVE THIS TIEM. SECONDED BY MADAFFER.
CARRIED BY UNANIMOUS VOTE OF 8-0.

4. HAR08-028 - Acquisition of Mountain View Estates

Approve the offer from Housing Our People Economically Community Development Corporation (HOPE CDC) to transfer title of their four-unit property at Mountain View Estates to the Housing Commission and authorize forgiveness of all loans and interest due on the property.

Housing Authority approve the following action:

Accept an offer (Attachment 1) from the Board of Directors of HOPE CDC to deed to the Housing Commission their four-unit affordable housing development at 3992 Ocean View Boulevard/422-424 So. 40th Street; approve the forgiveness of all loans and interest on the property estimated at \$300,341; and, authorize the Interim President and Chief Executive Officer, or designee, to execute any and all documents necessary to take the above actions.

MOTION BY YOUNG TO APPROVE THIS TIEM. SECONDED BY ATKINS.
CARRIED BY UNANIMOUS VOTE OF 8-0.

Council President Peters adjourned the meeting at 4:16 p.m.