

**HOUSING AUTHORITY
OF THE CITY OF SAN DIEGO
SPECIAL MEETING MINUTES
TUESDAY, APRIL 29, 2008**

The meeting was called to order as the Housing Authority at 3:46 p.m.

ATTENDANCE

Chair Peters and members Faulconer, Atkins, Young, Maienschein, Frye, Madaffer, and Hueso were present.

Adoption:

1. Approval of the minutes of:

April 1, 2008.

MOTION BY HUESO TO APPROVE MINUTES. SECONDED BY MADAFFER AND CARRIED ON A UNANAMOUS VOTE OF 8-0.

2. HAR08-008 Final Bond Authorization for Ten Fifty B (Council District 2)

Take the final step to authorize the issuance of Housing Authority mortgage revenue bonds to fund the development of Ten Fifty B.

Housing Authority approved the following action:

Housing Authority authorize the issuance of two series of housing revenue bonds in an amount up to \$51 million to fund the development of Ten Fifty B, a 229-unit apartment complex located on two separate legal parcels at 1050 B Street by Affirmed Housing Group (Affirmed).

Member Frye asked "due diligence" questions of staff.

MOTION BY FAULKNER TO APPROVE THIS ITEM. SECONDED BY ATKINS AND CARRIED ON A UNANAMOUS VOTE OF 8-0.

Chair Peters adjourned the meeting at 3:59 p.m.