

**HOUSING AUTHORITY  
OF THE CITY OF SAN DIEGO  
AGENDA FOR  
REGULAR HOUSING AUTHORITY MEETING  
TUESDAY, MARCH 11, 2008 AT 2:00 PM  
COUNCIL CHAMBERS:  
202 C STREET, SAN DIEGO, CA 92101**

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**Questions Regarding Agenda Items:** For specific questions regarding any item on the Housing Authority agenda, please contact Bridgit Alexander at 619.578.7552. Internet access to agendas and reports is available at <http://sdhc.net/CommissionAgenMinRpts.shtml>.

**Non Agenda Comments:** Members of the public may address the Housing Authority on items of interest within the Housing Authority's jurisdiction that have not been previously before the Housing Authority. Comments relating to items on today's agenda are to be taken at the time the item is heard.

**Adoption:**

**1. Loan Increase for Dawson Avenue Senior Apartments (Council District 7)**

Recommend an increase in the Housing Commission loan commitment to finance development of 88 units of low-income rental housing and adjust the terms of the proposed ground lease.

Housing Authority approves the following action:

1. Contingent on the receipt of nine percent tax credits, increase a \$3,781,000 Housing Commission second position loan to \$6,000,000 to finance development of 87 units (one unrestricted unit would be occupied by a resident manager) of rental housing for very low-income seniors and disabled residents;
2. Allow for an increased permanent institutional loan to the development by adjusting the ground lease to make the lease payment of 4.5 percent of gross project income due after debt service and expenses are paid; and,
3. Authorize the Interim President and Chief Executive Officer of the Housing Commission, or her designee, to execute the necessary documents.

**Adjournment**