NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that the San Diego Housing Commission of the City of San Diego (SDHC) on July 9, 2020, at the hour of 9:00 a.m. or as soon thereafter as the matter may be heard, will hold a public hearing in accordance with section 147(f) of the Internal Revenue Code of 1986 with respect to the proposed issuance by the Housing Authority of the City of San Diego, pursuant to a plan of financing, of its tax-exempt multifamily housing revenue bonds or notes, in the maximum amount set forth below (together with a like amount of refunding obligations) in order to finance the acquisition, construction, and equipping of the multifamily rental housing development described in the following table (Project):

Name	Location	Number of Units	Aggregate Maximum Bond Amount
Levant Senior Cottages	6950 Levant Street, San Diego, California, bordered to the north by Genesee Avenue, south by Levant Street, east by San Diego Cooperative Charter School and west by Linda Vista Community Park	127 (including 1 manager's unit)	\$35,000,000

For details on how to participate in the public hearing and provide comments, see "Public Hearing Access Details" below.

The owner of the Project is expected to be Levant Senior Cottages LP, a California limited partnership, or another limited partnership to be formed by Wakeland Housing and Development Corporation (or an affiliate thereof). A total of 126 of the 127 units in the Project are to be income and rent restricted and will be occupied by very low- or low-income senior tenants at affordable rents. The unrestricted unit will be a manager's unit.

The proceeds of the Bonds will be loaned to the Borrower for the purpose of paying certain costs of the Project, which costs may include: (1) capitalized interest on the Bonds; (2) the costs of credit enhancement on the Bonds; and (3) certain expenses incurred in connection with the issuance of the Bonds.

The Bonds and the obligation to pay principal thereof and interest thereon, and any redemption premium with respect thereto, do not constitute indebtedness or an obligation of the Authority, the State of California or any political subdivision thereof, within the meaning of any constitutional or statutory debt limitation, or a charge against the general credit or taxing powers of any of them. The Bonds shall be a limited obligation of the Authority, payable solely from certain revenues duly pledged therefor and generally representing amounts paid by the Borrower.

Public Hearing Access Details

SDHC Board of Commissioners (SDHC Board) meetings will be conducted pursuant to the provisions of California Executive Order 29-20, which suspends certain requirements of the Ralph M. Brown Act.

During the current State of Emergency and in the interest of public health and safety, most—and possibly all—of the Commissioners will be participating in the meeting by video conference. In accordance with the Executive Order, there will be no members of the public participating in person at the SDHC Board meetings. The SDHC is providing alternatives to in-person attendance for viewing and participating in the meetings.

In lieu of in-person attendance, members of the public may participate and provide comment via telephone toll-free or by using the SDHC webform, email submission or via U.S. Mail of written materials, as follows:

Phone in Testimony:

When the comment period for Non-Agenda Public Comment is introduced, or when the comment period is introduced for the specific Agenda Item on which you would like to comment, please call the following toll-free number: (833) 610-2513. Wait until you are called upon to speak. Then state your name for the record and the item you are commenting on, and make your comments within the time allotted by the SDHC Board. When your time has ended, please hang up your call. If you wish to speak on other items on the Agenda or for other comment periods, please call back when those items or comment periods are introduced. Please monitor the meeting through livestreaming on SDHC's website. Click on "Watch the Video" near the bottom of the SDHC Board of Commissioners page on the website: <u>https://www.sdhc.org/governance-legislative-affairs/sdhc-board-of-commissioners/</u>.

Written Comment through Webform:

Written Comment on Agenda Items must be submitted using the SDHC Board meeting public <u>comment webform</u>, and indicating the agenda item number for which you wish to submit your comment. Only comments submitted no later than 4 p.m. the day prior to the meeting using the public comment webform will be eligible to be read into the record. If you submit more than one form per item, only one will be read into the record. All other comments submitted, including those received after 4 p.m. the day prior and before 8 a.m. the day of the meeting, will be provided to the SDHC Commissioners and posted online with the meeting materials. All comments are limited to 1,250 characters (approximately 200 words). Comments submitted after 8 a.m. the day of the meeting but before the item is called will be submitted into the written record for the relevant item.

Non-Agenda Written Public Comment must be submitted using the SDHC Board meeting <u>public</u> <u>comment webform</u>, checking the appropriate box, no later than 8 a.m. the day of the meeting to be eligible to be read into the record. The first 30 comments received by 8 a.m. will be read into the record. The maximum number of comments to be read into the record on a single issue will be 16. All other comments submitted, including those received after 8 a.m. the day of the meeting, will be provided to the SDHC Commissioners. All comments are limited to 1,250 characters (approximately 200 words).

Closed Session Written Public Comment must be submitted using the SDHC Board meeting <u>public</u> <u>comment webform</u> no later than 4 p.m. the day prior to the posted meeting to be eligible to be read into the record. All other comments submitted, including those received after 4 p.m. the day prior and before 8 a.m. the day of the meeting, will be provided to the SDHC Commissioners and posted online with the meeting materials. All comments are limited to 1,250 characters (approximately 200 words).

If you have an attachment to your comment, you may send it to <u>sdhcdocketinfo@sdhc.org</u>, and it will be distributed to the SDHC Commissioners.

Viewing the Meeting

The public may view and listen to the SDHC Board meetings through livestreaming on SDHC's website. Click on "Watch the Video" near the bottom of the SDHC Board of Commissioners page on the website: <u>https://www.sdhc.org/governance-legislative-affairs/sdhc-board-of-commissioners/</u>

Dated: June 25, 2021

San Diego Housing Commission