

HOUSING AUTHORITY MINUTES

TUESDAY, DECEMBER 10, 2002 REGULAR MEETING
202 C STREET, 12TH FLOOR
CITY OF SAN DIEGO, CALIFORNIA

ATTENDANCE

Chair Murphy and Councilmembers Peters, Zucchet, Atkins, Lewis, Maienschein, Frye, Madaffer and Inzunza

CALL TO ORDER

Chair Murphy called the meeting to order at 10:56 a.m.

PUBLIC COMMENT

None.

ADOPTION AGENDA

ITEM 1 APPROVAL OF THE MINUTES

Approval of the minutes of the regular meeting of November 26, 2002.

A MOTION TO APPROVE THE MINUTES WAS CARRIED ON A UNANIMOUS VOTE OF 9-0.

ITEM 2 HCR02-101 – Multifamily Housing Revenue Bonds for Rancho del Norte Apartments (Council District 1) Companion Report to City Council Item 333

Recommendation No 1: Take initial steps to issue tax-exempt and taxable housing revenue bonds to finance the new construction by Chelsea Investment Corporation of Rancho del Norte Apartments, located in the North City Future Urbanizing Area.

Recommendation No. 2: Approve Joe C. Litten as financial advisor and Orrick, Herrington & Sutcliffe as bond counsel to begin work on the project.

A MOTION TO APPROVE THIS ITEM WAS CARRIED ON A UNANIMOUS VOTE OF 9-0.

Councilmember Atkins thanked the developer and Housing Commission staff for their efforts to increase the supply of affordable housing in San Diego.

ADJOURNMENT

Chair Murphy adjourned the meeting at 11:00 a.m.