



Good Neighbors

San Diego
Housing Commission

HOUSING AUTHORITY AGENDA

AGENDA 580

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**REGULAR MEETING OF THE HOUSING AUTHORITY
OF THE CITY OF SAN DIEGO
TUESDAY, NOVEMBER 26, 2002, 10:00 A.M.
202 C STREET, 12TH FLOOR
SAN DIEGO, CALIFORNIA**

PUBLIC COMMENT

At this time individuals may address the Housing Authority on any subject in its area of responsibility on any matter not presently pending before the Authority. Communications are limited to three minutes. Pursuant to the Brown Act, the Authority shall take no discussion or action. Please fill out a **SPEAKER REQUEST FORM** and submit it to the secretary prior to the meeting.

ITEM 1 APPROVAL OF THE MINUTES

Approval of the minutes of the meeting of October 22, 2002.

ITEM 2 HCR02-097 – Proposed Revisions to the First-Time Homebuyer Programs (Citywide)

Recommendation: Approve changes to the First Time Homebuyer Program by: 1) modifying the amount of the second trust deed loan funded under the Shared Equity Loan Program from \$40,000 to 25 percent of the maximum purchase price; and 2) increasing the amount provided under the Down Payment Program to the lesser of \$7,500 or four percent of the purchase price.

ITEM 3 HCR02-095 – Application for Mortgage Credit Certificate Allocation (Citywide)

Recommendation: Authorize an application to the California Debt Limit Allocation Committee for up to \$25 million in Mortgage Credit Certificates.

ITEM 4 HCR02-087 – Funding for the 2002/2003 Winter Shelter Program (Citywide)

Recommendation: Approve a Memorandum of Understanding between the Housing Commission and the City of San Diego to provide up to \$445,000 for the City's FY03 Winter Shelter and Family Shelter programs.

ADJOURNMENT