



SAN DIEGO
HOUSING
COMMISSION

We're About People

San Diego Housing Commission (SDHC) City of San Diego Affordable Housing Fund (AHF) Fiscal Year (FY) 2022 Workshop

Presentation to the SDHC Board of Commissioners
May 6, 2021

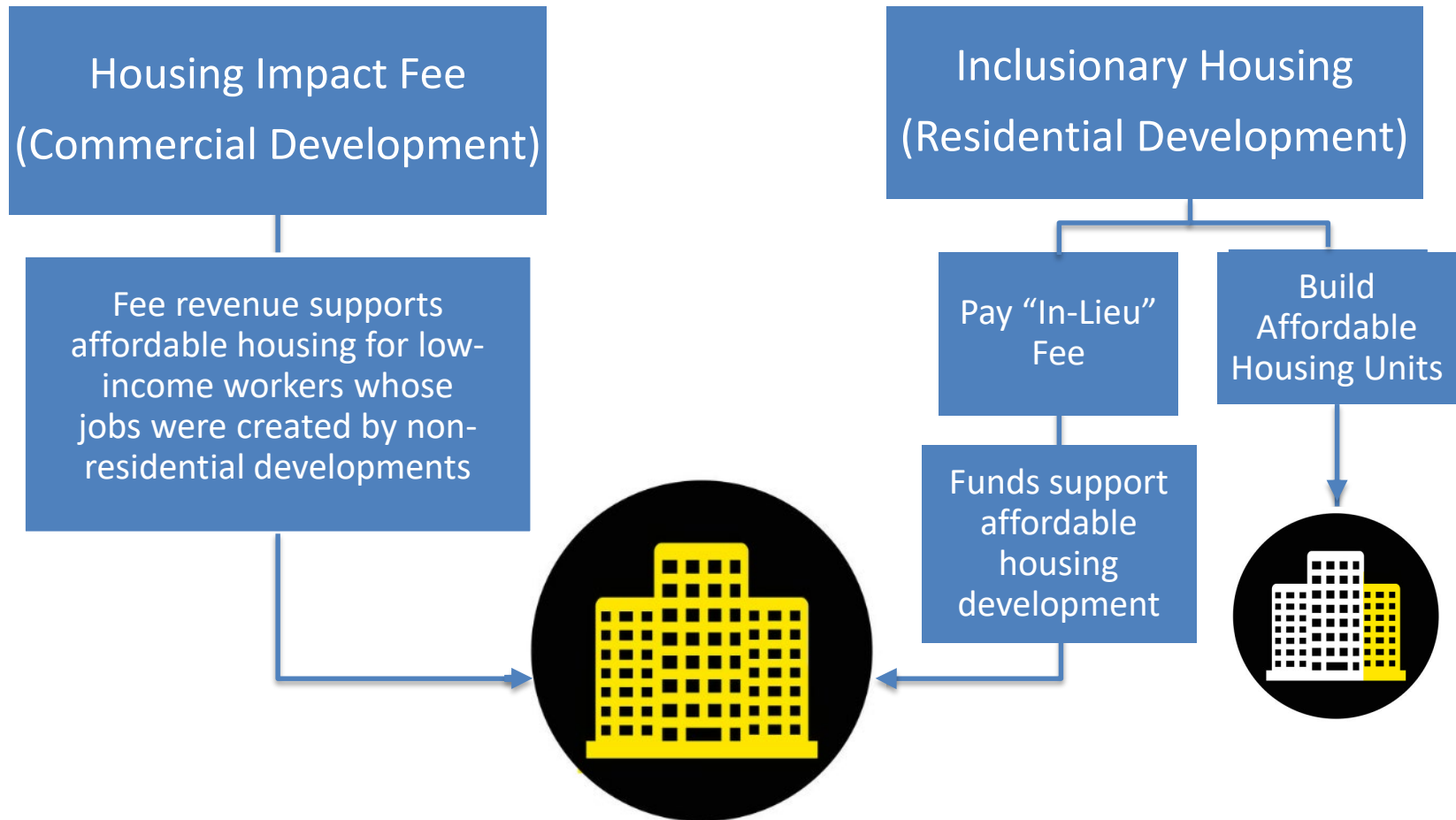
Suket Dayal
Executive Vice President, Business Administration

Emily Jacobs
Executive Vice President, Real Estate

Tracey McDermott
Senior Vice President &
Chief Financial Officer



SDHC - City of San Diego FY 2022 AHF Workshop Purpose



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Current SDHC Model Programs

SDHC's model programs with funding allocations:

Rental Housing Finance:

- New construction of affordable rental housing
- Companion Unit loans
- Preservation of existing affordable housing

Homeownership:

- Deferred payment loans and closing cost assistance

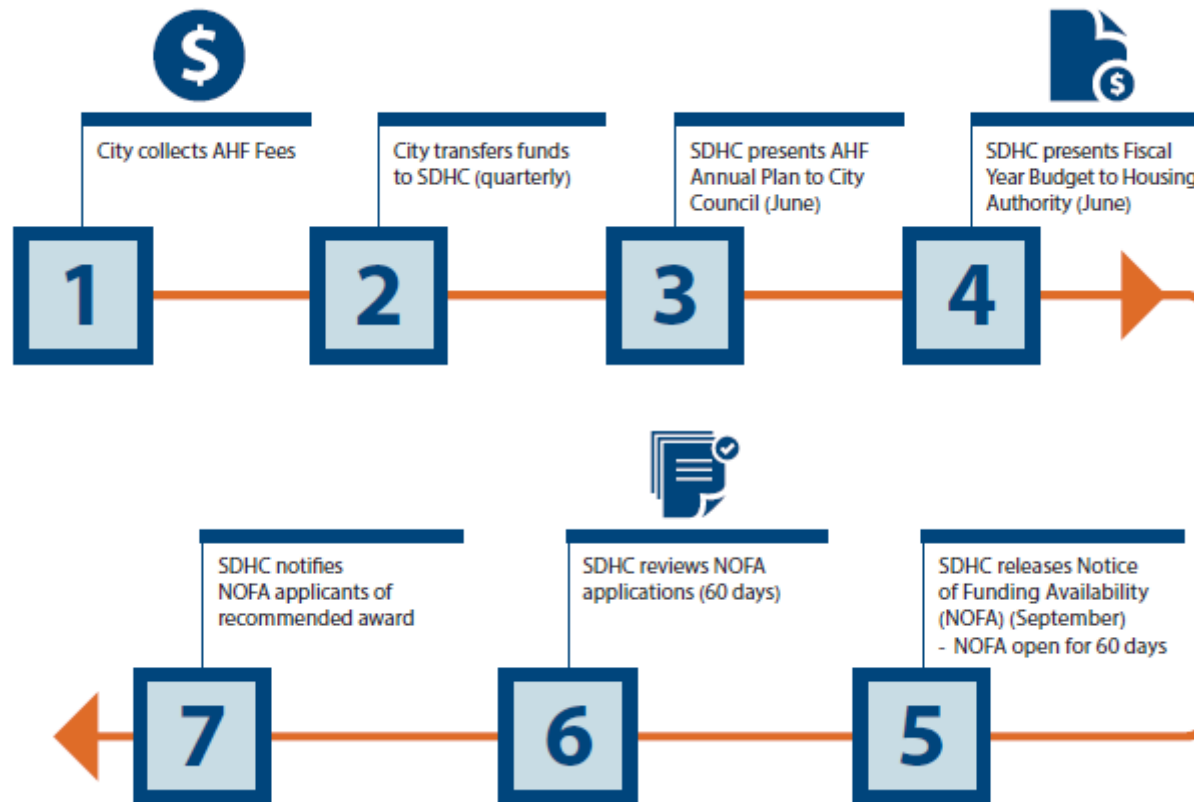
Homelessness activities:

- Emergency shelters
- Prevention and diversion
- Landlord engagement and assistance
- Transitional housing and rapid rehousing
- Supportive services



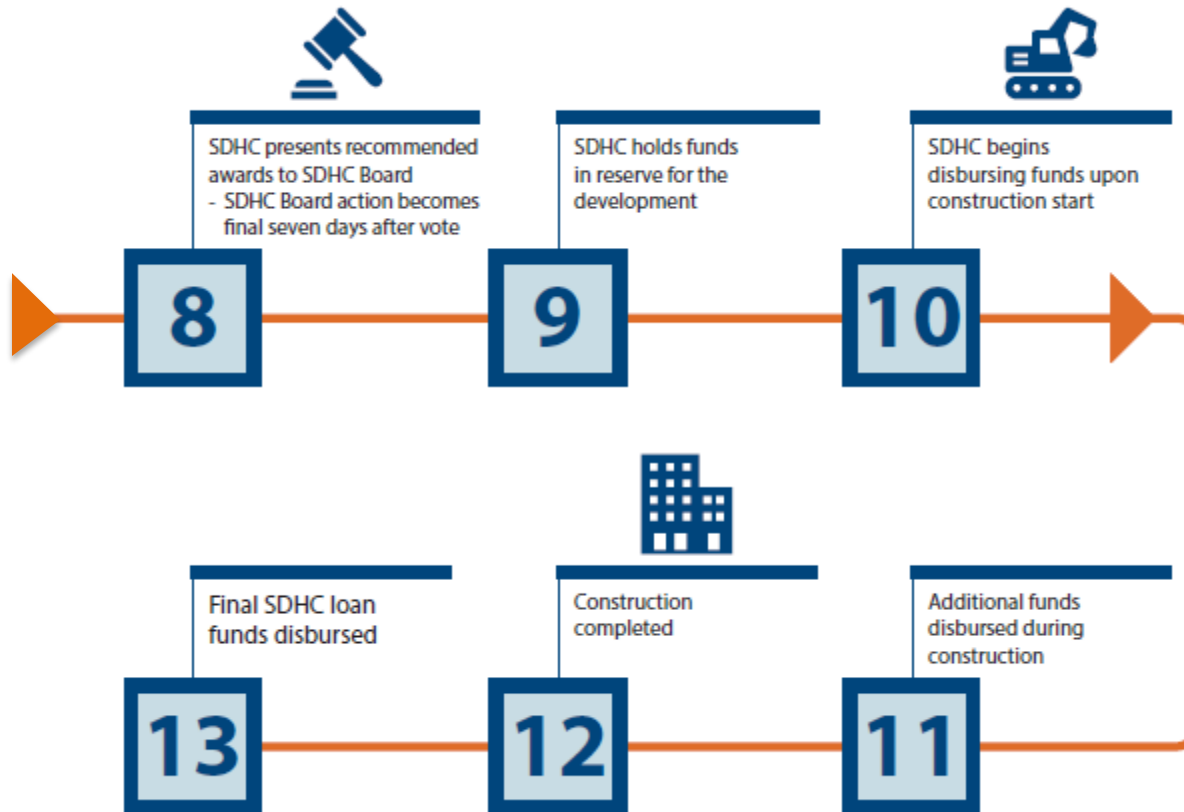
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AHF Rental Housing Development Timeline



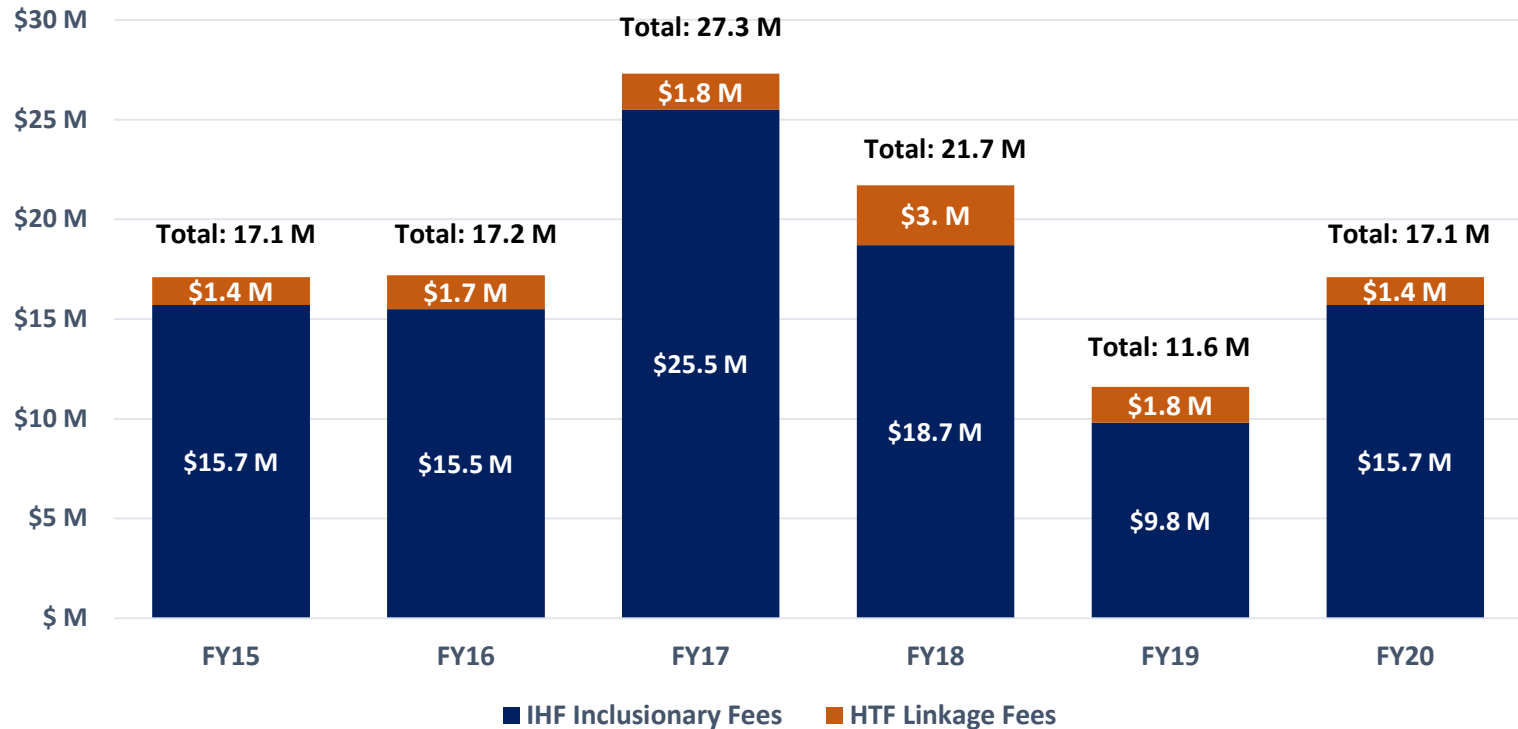
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AHF Rental Housing Development Timeline (Continued)



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FY15 – FY20 Collections



Total Inclusionary Fees: \$100.9 M

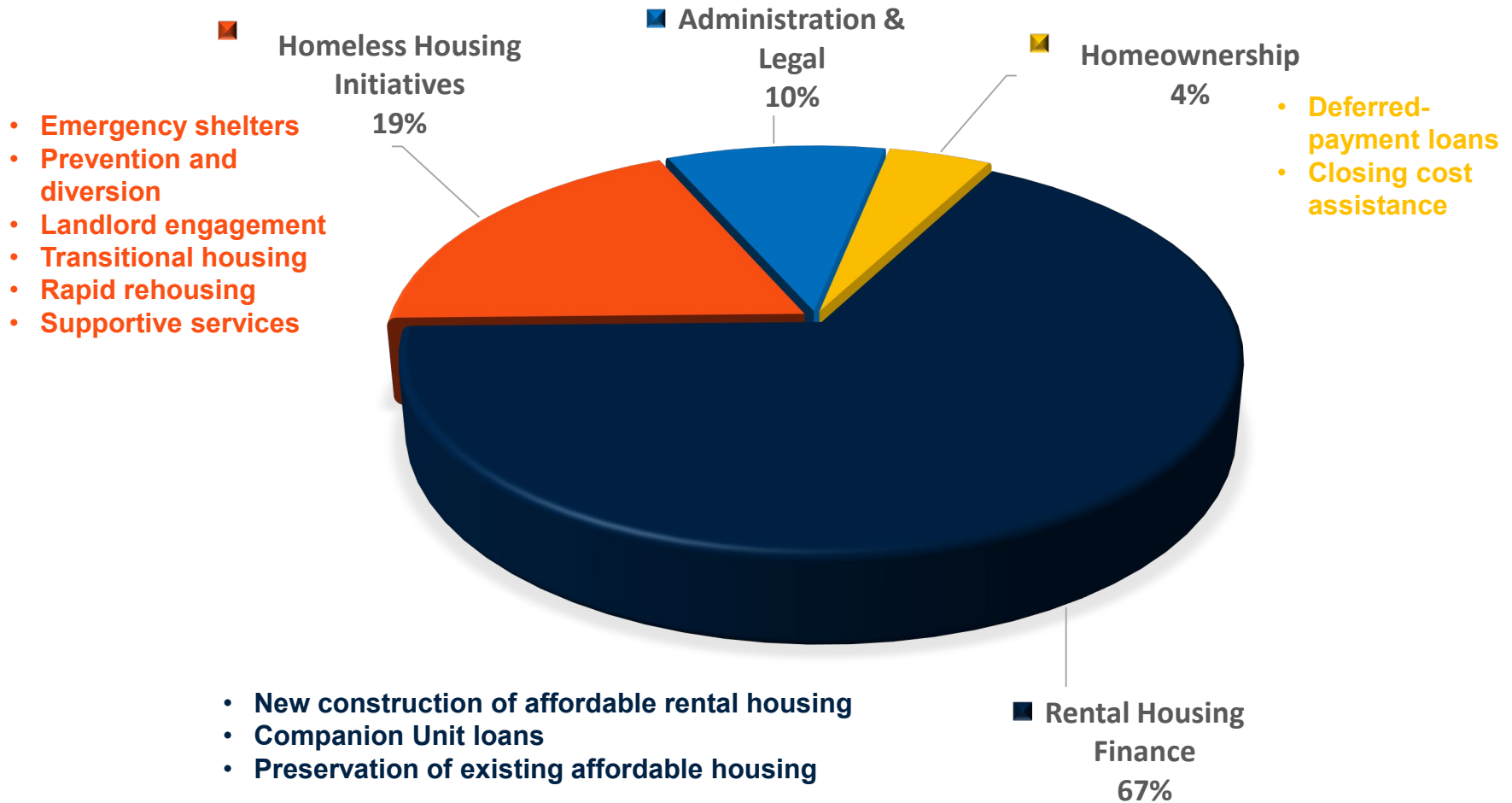
Total Linkage Fees: \$11.1 M

Total Collections: \$112 M



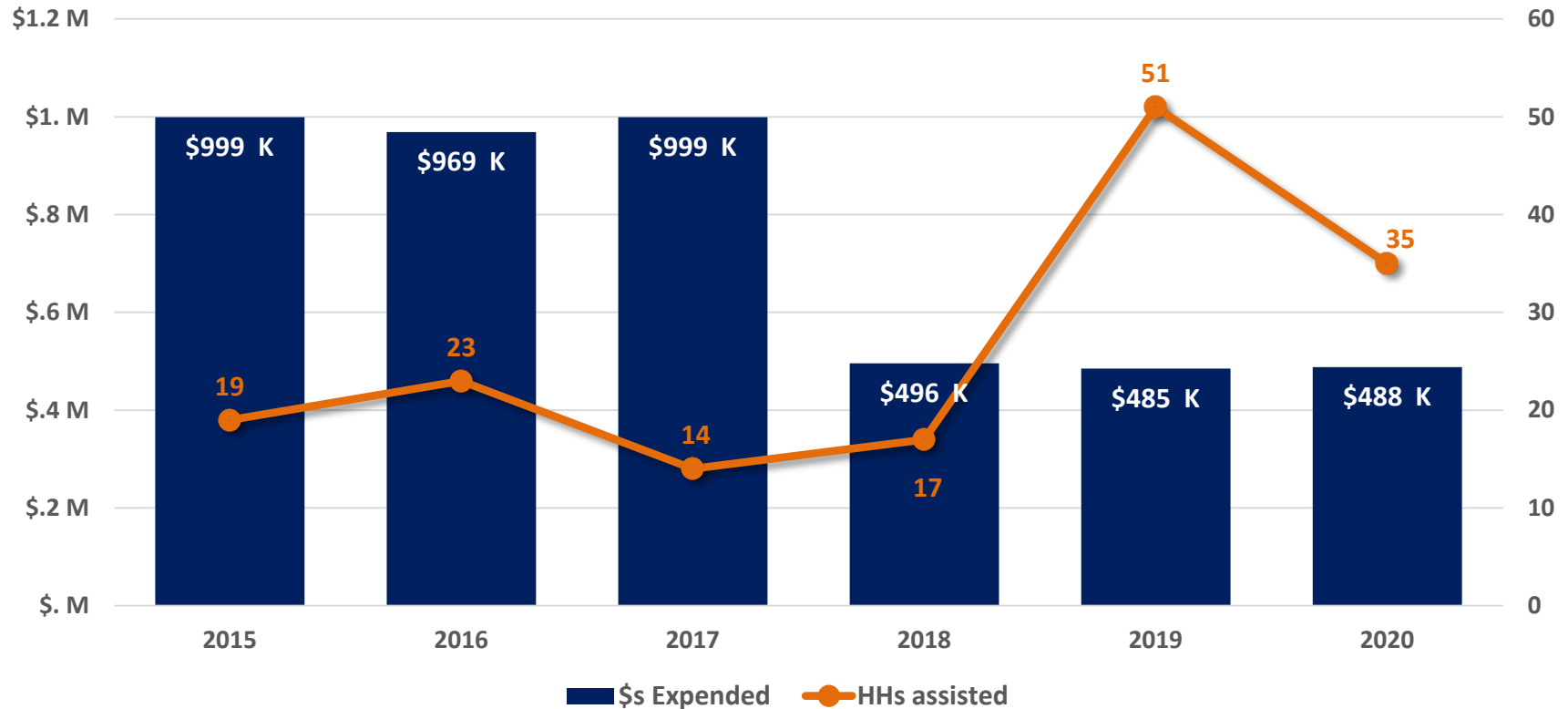
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FY15 - FY20 AHF Program Expenditures



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FY15 – FY20 Homeownership



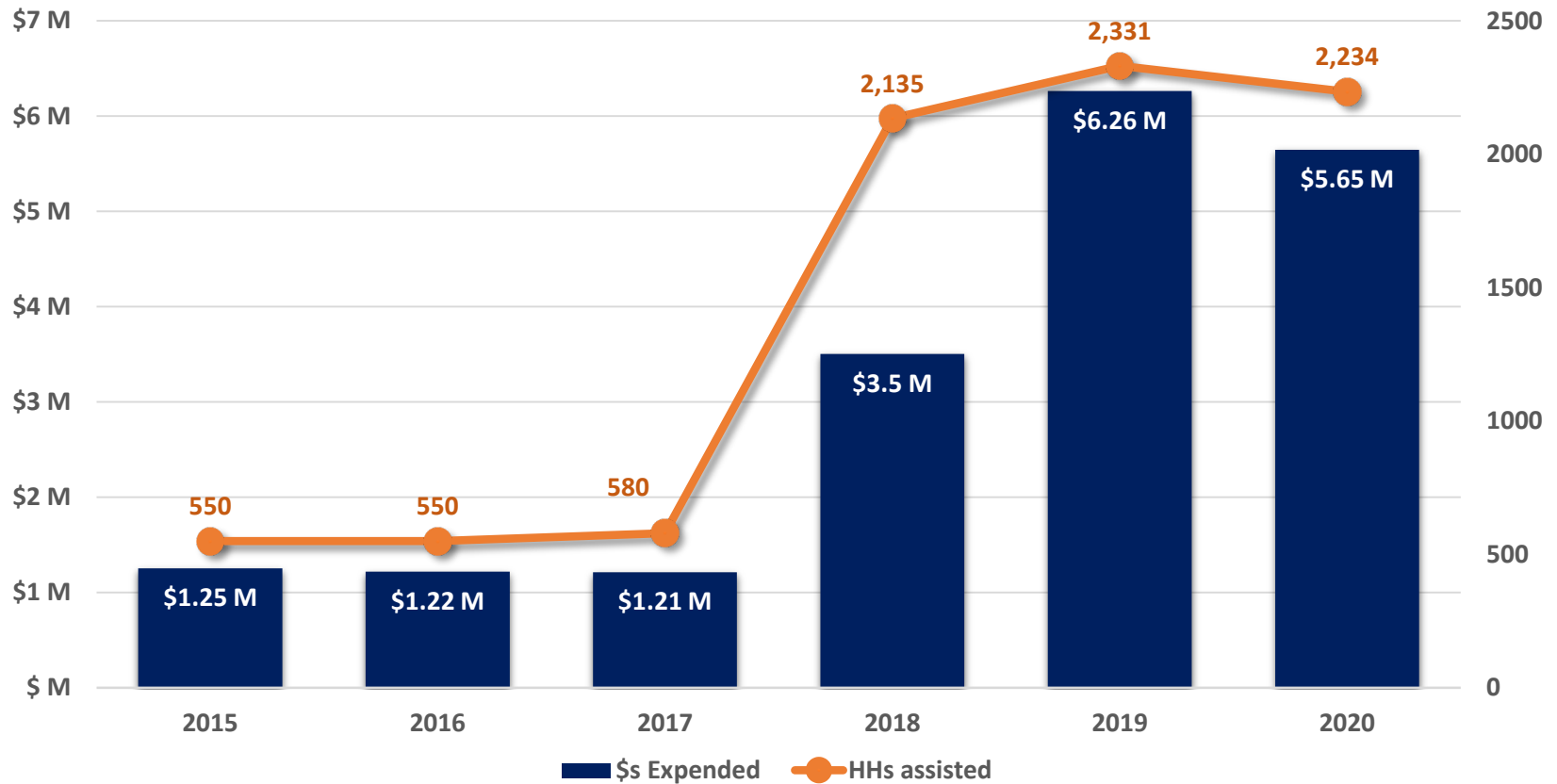
Total Amount Expended: \$4,439,000

Total Households Assisted: 159



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FY15 – FY20 Homelessness Programs



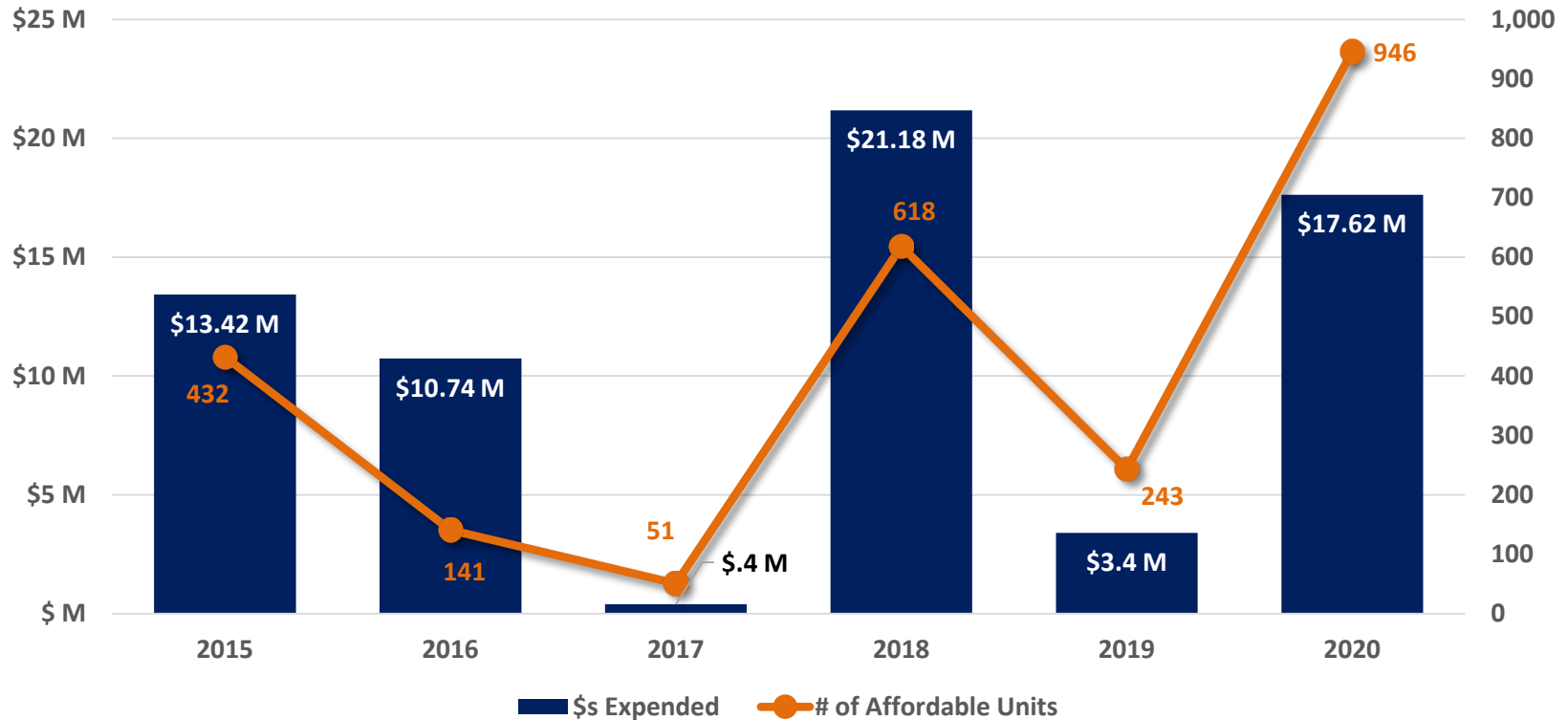
Total Amount Expended: \$19,096,637

Total Households Assisted: 8,380



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FY15 – FY20 Rental Housing Finance



Total Amount Expended: \$66,768,145

Total Affordable Units created: 2,431



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Affordable Rental Housing Units Produced Since Inception

AHF-Funded Developments

- 7,297 affordable rental housing units in service
- 690 transitional housing beds in service



*City of San Diego Affordable
Rental Housing Units as of
April 1, 2021*

Affordable Units in Service*	
Units	23,249
Transitional Beds	1,562

Affordable Units in Service* Constructed Using AHF	
Units	7,297
Transitional Beds	690

Affordable Units in Development**	
Units	3,138
Transitional Beds	0
<u>Awards for Projects in Development</u>	
Tax-Exempt Bonds	\$834,083,707
Taxable Bonds	\$66,850,000
SDHC Loans***	\$70,240,945
Project-Based Housing Vouchers	797

Affordable Units Presented at Today's Board Meeting	
Preliminary Approval	180
Final Approval	73
Total	253

* Includes units for which SDHC did not provide financing and is not monitoring for compliance, such as properties with contracts directly with the U.S. Department of Housing and Urban Development.

** Includes units that are in service and undergoing rehabilitation/construction.

*** Includes loans awarded through Notices of Funding Availability from Fiscal Year 2017-Present



Questions & Comments

