

San Diego Housing Commission (SDHC) Real Estate Portfolio February 7, 2020

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Real Estate Portfolio Introduction

SDHC Mission:

Provide affordable, safe, and quality homes for low-and moderateincome families and individuals in the City of San Diego and provide opportunities to improve the quality of life for the families that SDHC serves.

3,732

Affordable rental housing units owned and/or managed by SDHC, including its nonprofit affiliate, Housing Development Partners (HDP)





Real Estate Portfolio Overview



Multifamily Housing



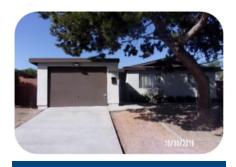
Permanent Supportive Housing



Single-Room Occupancy (SRO)



Public Housing



Single-Family Homes



Ground Leases



Smart Corner



Commercial Spaces

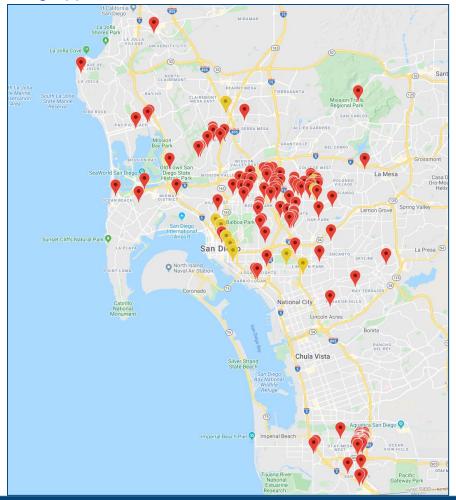




Real Estate Portfolio Map

Searchable map online:

https://www.sdhc.org/housing-opportunities/affordable-rentals/rent-from-sdhc/sdhc-owned-properties







Real Estate Portfolio Properties

Types of Properties	
Total Properties	169
Apartments	3,732
Single-Room Occupancy (SRO)	1,011
1 Bedroom	925
2 Bedroom	937
3 Bedroom	741
4 Bedroom	102
5 Bedroom	16
Programs Administered	
Public Housing	Low-Income Housing Tax Credits
Tenant-Based Vouchers	Project-Based Housing Vouchers
Multifamily Housing Revenue Bonds	HOME Program





Real Estate Portfolio Properties – Hotel Churchill



Hotel Chuchill

- Downtown San Diego
- 72 units with supportive services for San Diegans who experienced homelessness





Real Estate Portfolio Properties – La Jolla Marine



La Jolla Marine

- La Jolla
- 8 affordable townhomes





Real Estate Portfolio Properties – Otay Villas



Otay Villas

- Otay Mesa West
- 77 affordable apartments





Real Estate Portfolio Properties – San Diego Square



San Diego Square

- Downtown San Diego
- 154 affordable apartments for seniors





Real Estate Portfolio

Properties – Town & Country Village Apartments



Town & Country

- Mountain View
- 143 affordable apartments





Real Estate Portfolio Properties – University Canyon



University Canyon

- Linda Vista
- 120 affordable apartments





Real Estate Portfolio Operations



Hotel Sandford 1301 Fifth Avenue Downtown San Diego 129 affordable rental units

- 4 Regional HUB Offices (North, South, East & West)
- 6 Additional Offices
- 15 Teams (Property Manager & Maintenance Technician)
- Third-party property management companies (HDP)





Real Estate Portfolio Impact



"If I didn't have affordable housing, I would be homeless. Literally.

I don't know where I would be."

— Carrie, an SDHC resident





Real Estate Portfolio Building Communities – Resident Services

- Comprehensive Case Management
- Supportive services for permanent supportive housing units for households that experienced homelessness
- Nutrition support
- Resident activities and game nights
- Access / referrals to assistance programs
- Job placement referrals
- U.S. Department of Veterans Affairs services

*Availability of services varies depending on the property and the population served.





Resident Services at Hotel Sandford

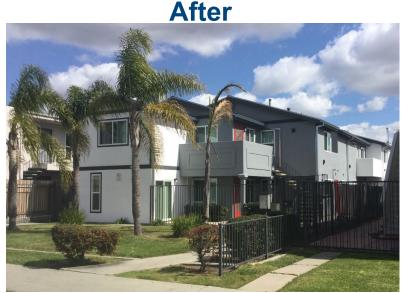




Real Estate Portfolio Rehabilitation and Preservation

- Green Physical Needs Assessment (2014 & 2019)
- Critical repairs addressed
- Ongoing comprehensive renovations
- Routine stakeholder inspections
 (U.S. Department of Housing and Urban Development Real Estate Assessment Center [REAC], Lender, Tax Credit Allocation Committee, Section 8 Housing Choice Voucher Housing Quality Standards [HQS], Moving to Work)





4043 Wilson Avenue City Heights





Real Estate Portfolio Rehabilitation and Preservation (Continued)

7891-7899 Golfcrest Drive San Carlos

Before After









Questions & Comments

