



# CITY-COUNTY REINVESTMENT TASK FORCE



San Diego Reinvestment Task Force  
 Thursday, July 16, 2009, 12:00 PM  
 202 C Street,  
 Twelfth Floor Hearing Room  
 San Diego, CA

## MINUTES

### Item 1: Introductions

#### Members:

Bob Adelizzi	Public Member (Acting Chair)
Joe Horiye	LISC
Jim Schmidt	Public Member
Kathy Patoff	Union Bank
Lynn Hasting	Public Member
Gordon Boerner	San Diego National Bank
Angela Lucero	Bank of America

#### Members Excused:

Tony Young	Councilmember District 4
Tom Ledford	County of San Diego Supervisor's Office

#### Members Absent:

Murtaza Baxamusa	CPI
Wendell French	Wells Fargo
George Harris III	Public Member
Peter Villegas	Chase

#### Participants:

Venus Molina	Councilman Young's Office
Mirta Schloss	RTF Administrator
Jackie Harris	SDHC
Rosa Elena Enriquez	S.D. Business Finance Program
Joseph Correia	SDHC
Oscar Laffaye	SDHC
Derek Stouts	Caring Council

### Item 2: Public Comments:

There were no public comments.

### Item 3: Minutes

Motion to approve minutes was made by Kathy Patoff and second by Gordon Boerner.

### Item 4: Reinvestment Task Force Budget FY10

Mirta presented budgeted amount for fiscal year 2009 and new fiscal year 2010 RTF activities. Revenue came from County of San Diego (\$60,000) as well as San Diego Housing Commission (\$50,000).

It was noted and made clear that this money mentioned was for the administration of the RTF Program. Contributions made by banks go to Neighborhood National and Housing

Commission for RTF activities. Although the information from the July statement was not on hand the March statement showed an approximate \$16,000 balance.

A question regarding the reclassification of staffing under Board & Executive Functions was discussed. It was explained that Board & Executive Functions was the name of the department where RTF would be housed under SDHC.

There was discussion and explanation regarding the recruitment process being performed by SDHC for the position of the RTF Analyst, a 100% RTF staff. The 25% in the budget was pointed out to be covering the time spent by the RTF Program Manager.

There was a discussion surrounding the \$68,000 for a professional consultant in the previous budget. Steve Bouton did some work tracking foreclosure and lending activities which consisted of the HMDA information.

It was also noted that in the budget salary and benefits have decreased as well as legal counsel so there would be a cost savings. Combining the role of the strategic plan as part of the budgeting role should identify what some of our funding requirements are.

\*There was discussion as to changes to the FY10 budget and Mirta reminded attendees that the budget was approved by the city council together with the Housing Commission's budget.

#### **Item 5: Report from Staff on Smart Money Summit 2009**

Mirta shared preliminary report numbers regarding the smart money programs. HOC will provide a final report in the month of August that will be ready by September's meeting.

There was discussion about "molding" the smart money to the times. Last year foreclosure was the hot item. This year people are used to home clinics and people can go anywhere in the County to get help. Next year, we should be looking towards job repair, credit repair and other things that will impact the affects of foreclosure.

It was mentioned that in the past Youth Summit and Junior Achievement workshops were very successful components with a very well attended credit repair class. Comment on smart money report was made as to how great the tracking of specific credit changes and affects and outcomes on an individual basis.

#### **Item 6: RTF Strategic Plan Subcommittee Report from Lynn Hastings**

Report was presented from July 2<sup>nd</sup> sub committee meeting that there were continued discussion of core values, strengths and weakness. The committee is looking into what kind of experts can be brought in regarding the same before the Task Force for presentations.

Jim requested that members of the Task Force be included in the events to be able to persuade others to help in the community. He was told that invites went always so that people can attend bank and committee meetings.

Lynn continue to state that we have started the process of updating the strategic plan and it's important to get feedback from the community on how things are changing and how these trends will affect the plans of the Task Force. The committee is in the stage of identification.

Bob Adelizi thanked Kathy for committee report regarding Payday Lending alternative source presented by DFM Group last month. DFM Group wanted the Task Force to hear and have a vote on their proposal since the vote was tabled last month for this month. No voting is needed since the Task Force fully endorsed the recommendation to move forward in supporting an alternative source to Payday Lending and is recommended to go to LU&H for further action.

**Item 7: Adjournment at 12:46 PM**

**No meeting in August.**

*\*Next meeting held in September*