



CITY-COUNTY REINVESTMENT TASK FORCE



San Diego Reinvestment Task Force
Thursday, May 28th 2009
12:00 noon
202 C Street
12th Floor, Conference Room A
San Diego, CA

MINUTES

Item 1:

Introductions

Members:

Bob Adelizzi	Public Member
Jim Schmidt	Public Member
Kathy Patoff	Union Bank
Angela Lucero	Bank of America
Wendell French	Wells Fargo

Members

Excused:	Peter Villegas	JPMorgan Chase & Co.
	Joe Horiye	LISC
	Lynn Hastings	Public Member

Members

Absent:	George Harris III	Public Member
	Gordon Boerner	San Diego National Bank
	Murtaza Baxamusa	C.P.I.

Participants:	Venus Molina	Councilman Young's Office
	Mirta Schloss	SDHC- RTF
	Paulina Levie	RTF
	Victoria Joes	SDHC
	Carrol Vaughn	SDHC
	Michelle Bell	SDHC
	Derek Staats	Caring Council
	Doug Farry	DFM Group
	Erica Opstad	US Bank
	Jill McCullough	US Bank
	Robert Lopez	ACCION San Diego
	Benedict Ko	ACCION San Diego
	Mary La Russa	Access, Inc.
	Micheal Overcast	Public

Item 2:

Public Comments

Michael Overcast an independent journalist said he will be reporting on the Reinvestment Task Force.

- Item 3: Minutes**
Motion to approve the minutes by Kathy Patoff
Second by Angie Lucero
- Item 4: Presentation by Scott Davis and Doug Farry regarding the DFM's alternative to the payday lending alternative.**
DFM presented their alternative payday product that would serve as an employee benefit to overcome the high cost originating the loans. The DFM has approached various large employers in San Diego to provide this product and is looking for endorsement from the Reinvestment Task Force. Discussion followed by Wendell French on the relevance of this issue to the task force. Bob Adelizzi referred the issue to a subcommittee that will be headed up by Kathy Patoff regarding the efficiency of the product as an alternative to payday products.
- Item 5: Project Update: RTF Strategic Plan Subcommittee**
Mirta Schloss presented on the progress of the RTF strategic plan subcommittee which is currently reviewing the Mission Statement and also looking at the accomplishments of the current strategic plan. The group plans to meet the first Thursday of the month at 1pm at the County Administration Center. Discussion by Bob Adelizzi followed on the relevancy of the mission statement and the importance of understanding the current market structure to be able to go forward on the RTF strategic plan.
- Item 6: Report from Mirta Schloss on SmartMoney FY09 Budget.**
Mirta Schloss reported on the progress of SmartMoney including the outreach efforts by HOC and the current budget.
- Item 7: Adjournment 1:00pm**

Respectfully Submitted,

Mirta Schloss
Sr. Program Analyst
RTF- Administration