



CITY-COUNTY REINVESTMENT TASK FORCE



San Diego Reinvestment Task Force
Thursday, February 19, 2009
12:00 noon
202 C Street
12th Floor
San Diego, CA

MINUTES

Item 1:

Introductions

Members: Bob Adelizzi Public Member
 Angie Lucero Bank of America
 Gordon Boerner SDNB
 Jim Schmidt Public Member
 Peter Villegas JPMorgan
 Kathy Patoff Union Bank
 Lynn Hastings Public Member
 Joe Horiye LISC

Members

Excused: Wendell French Wells Fargo
 Murtaza Baxamusa CPI

Members

Absent: George Harris III Public Member
Participants: Thomas Ledford Sup. Roberts Office
 Venus Molina Cnclmn Youngs Office
 Mandy Mills City of Chula Vista
 Cissy Fisher SDHC
 Vino Pajanor HOC
 Gregorio Estrella HOC
 Myrna Pascual HUD
 Aaron Hannon Reach Aff Hsg.
 Steve Bouton Bouton & Assoc
 Derek Staats Caring Council
 Dan Gwaltney Ca Finl Svcs
 Mirta Schloss SDHC
 Scott Davis DFM Group
 Doug Farry DFM Group
 Jackie Harris SDHC
 Cheryl Sylvester City ED
 Michael Lengyel City ED
 Robert Lopez ACCION SD
 Angela Harris Harris Group
 Joseph Kinard TKG Ventures

Chi Tran	Citi
Elsa Monte	Cal Bank & Trust
Kyle Haverback	Cnclmember Lightner
Kathy Perez	Public Realtor Group
Helen Lange	AIM One Stop Rlty

Item 2: Public Comments

Doug Ferry from DFM Group announced the development of an alternative to check casher/ payday loans and requested time on the RTF agenda.

Eddie Price applauded the RTF for its good and timely work and its parallel purpose with new national stimulus funding.

Item 3: Minutes

M/S/C (Hasting/ Schmidt) to approve the minutes but to note that Lynn Hasting was present at the January meetings.

Item 4: SmartMoney Work Plan and Budget

Presentation by Paulina Levie (RTF) and Vino Pajanor, Gregorio Estrella from HOC .

Discussion followed regarding the details of the budget. Kathy Patoff questioned the value of doing SmartMoney in light of greater community needs or the possibility of developing other community financial education programs in schools, etc.

M/S/C (Boerner, Adelizzi) to adopt plan and budget as presented

Item 5: Neighborhood Stabilization Programs

Mike Decechi, County HCD, Mandy Mills, City of Chula Vista Housing and Cissy Fisher, SDHC provided information regarding their upcoming foreclosure programs. They identified the opportunity for banks to make home loans to first time homebuyers with down payment assistance that they will provide. They also requested an opportunity to discuss acquiring foreclosed properties at discount. Mike distributed sign-up form to group.

Item 6: Project Update

Payday Lender Ordinance/ Resoulution- presented as written.

Statement provided by Dan Gwaltney from Ca Financial Services Providers regarding the benefits of payday loans and requested an opportunity to review and comment on the emerging ordinance. He was referred to staff.

Item 7:

New Business

Information provided regarding the TARP elements of the new federal foreclosure funding.

Item 8:

Adjournment

Meeting adjourned by acting Chairperson Bob Adelizzi at 1:13PM

Respectfully Submitted

Jim Bliesner