

**San Diego Reinvestment Task Force
Thursday, January 15,
12:00 Noon
202 C Street
12th floor
San Diego, Ca.**

MINUTES

Item 1: Introductions

Members:	Tony Young	City Council Member
	Angie Lucero	Bank of America
	Gordon Boerner	SDNB
	Jim Schmidt	Public Member
	Peter Villegas	JPMorgan Chase
	Myeisha Gamino	“ “
	Murtaza Baxamusa	CPI
	Bob Adelizzi	Public Member
	George Harris III	Jacobs Fndtn.
	Kathy Patoff	Union Bank

Members

Excused	Joe Horiye	LISC
	Wendell French	Wells Fargo

Participants:	Vino Pajanor	HOC
	Myrna Pascual	HUD
	Elsa Monte	CaBk&Trust
	Don Kinsey	Comerica
	Ronald Lopez	ACCION
	Derek Staats	Caring Council
	Joan Cudhea	“ “
	Amy Benjamin	CityofSD
	Tom Scott	Hsg Fed
	David Wells	Grocop
	Steve Bouton	Bouton&Assoc
	Jill McCullough	USBank
	Jackie Harris	SDHC
	Karim Bouris	ACCESS

Rick Gentry	SDHC
Aaron Hannon	REACH
Stephanie Wilson	4 th District
Eddie price	SDUEC
Clovis Honore	Resident
Joseph Kinard	Diamond BID
Chi Tran	Citibank

Item 2: Public Comments
None Received

Item 3: Minutes
M/S/C (Boerner/Patoff) to accept as written.

Item 4: Report on SmartMoney Mini-Workshop Sponsored by SD National Bank, Ca Bank and Trust, Bank of America, Comerica and Junior Achievement
Information was provided by Gordon Boerner about the one/two week classroom sessions at elementary and middle schools by bank personnel and JA. This model was very productive in getting information to students in their schools.

Item 5: Presentation by Marni Cox-Chief Economist, SANDAG
An overview of current economic environment was provided including identification of which sectors are strong (defense, health svcs, construction and which are weak (retail, high tech, fin'l svcs, agriculture). There has been 4% decline in taxable retail with next three quarters continuing to decline; overall unemployment at 6.9%; population decline due to legal immigrant decline (lack of jobs); projected duration of current recession was 2 more quarters.

Item 6: SmartMoney IV –2009
Decision item on budget, work plan, scope of services with HOC.
Tabled for next meeting

Item 7: Project Update
Presented as written.

Item 8: Adjournment
Meeting adjourned at 1:10PM

Respectfully Submitted,

Jim Bliesner